



## TERMS AND CONDITIONS GOVERNING CIMB@WORK FASTSAVER/FASTSAVER-I PROMOTION 2025

### Eligibility

1. The Promotion is available from 14 February 2025 to 31 December 2025 ("Promotion Period"), both dates inclusive.
2. The CIMB@Work FastSaver/FastSaver-i Promotion 2025 ("Promotion") is open to "Eligible Participant(s)" who are
  - a) New Customer(s) of CIMB Bank Berhad, Singapore Branch ("CIMB", "CIMB Bank" or "the Bank") who successfully opened and activated a CIMB FastSaver Account or CIMB FastSaver-i Account ("Qualifying Account") as the main and/or joint account holder, during the Promotion Period. A "New Customer", with reference to the main and/or joint account holder(s), is defined as individual(s) who does not have any existing single or joint CIMB Fixed Deposit, Current or Savings Account(s), or has not terminated or closed any CIMB Fixed Deposit, Current or Savings Account(s) in his/her own name or jointly with another person with the Bank within the past twelve (12) months immediately prior to the Promotion Period; and
  - b) Employees of the existing CIMB Non-Retail Banking customers.
3. This Promotion is not transferrable and is exclusive only for the Eligible Participant(s).
4. The Eligible Participants' eligibility to participate in this Promotion is subject to the Bank's sole and absolute discretion, without the need to provide any reasons whatsoever.

### Section A: Additional Interest/Profit

5. Interest/Profit Rate (A) refers to the Base Interest/Profit Rate. Additional Interest/Profit rate (B) is/are payable on the Qualifying Account, depending if the Eligible Participant has met all of the requirements. If any of the requirements are not met, the Eligible Participant will not receive any Additional Interest/Profit for that calendar month.
6. To qualify for Additional Interest/Profit rate (B), the Eligible Participant has to complete either one of the eligible transactions:
  - a. Salary Crediting
    - i. Set up a recurring salary crediting arrangement using CIMB Qualifying Account with a minimum of S\$1,000 in one single transaction. Inform HR Department of your CIMB FastSaver or FastSaver-i account number with the transaction description as per 6(a)(ii);
    - ii. Only salary credited through GIRO/PayNow with transaction description of "SALA" or containing "SALA" in your statement by a company, organization, business entity or such other entity acceptable to CIMB Bank at its discretion will qualify;
    - iii. Salary must be successfully credited in the given calendar month within the Promotion Period and reflected in your statement; and
    - iv. The following transactions are excluded from salary crediting:
      - Any transaction from an individual's account (including PayNow);
      - Any cash deposit;
      - Any cheque or demand draft payment;
      - Any fund transfer transaction;
      - Any FAST transaction;
      - Any inward remittance transaction;
      - Salary credit transactions NOT made within the CALENDAR month;
      - Any other transactions we may exclude from time to time without prior notice.
  - b. Inward Monthly Standing Instruction
    - i. Set up recurring monthly standing instruction from a non-CIMB 1<sup>st</sup> party named account with a minimum of S\$1,000 (in one single transaction) credited into your CIMB FastSaver or FastSaver-i;
    - ii. Only monthly standing instruction credited through GIRO with transaction description of "MONTHLY FUNDS TRANSFER - CIMB" or "SI - CIMB" in your statement will qualify. All other transactions credited through any other method except for GIRO will not be eligible;
    - iii. The transaction must be successfully credited into your CIMB FastSaver/FastSaver-i in the given calendar month within the Promotion Period and reflected in your statement; and
    - iv. The following transactions are excluded from Inward Monthly Standing Instruction:

- Any transaction from a company's account/organization/business entity or any other entity at CIMB Bank's discretion;
  - Any cash deposit;
  - Any cheque or demand draft payment;
  - Any fund transfer transaction;
  - Any FAST transaction;
  - Any PayNow transaction;
  - Any inward remittance transaction;
  - Incoming Standing Instruction NOT made within the CALENDAR month;
  - Any other transactions we may exclude from time to time without prior notice.
- c. Even if both of the eligible transactions are completed, the Eligible Participant is only eligible for Additional Interest/Profit Rate (B) once in the given calendar month on the Qualifying Account. The Eligible Participant can receive Additional Interest/Profit Rate (B) in more than one Qualifying Account, as long as all terms and conditions are met.

7. If Eligible Participant satisfies the criteria and all terms and conditions under this Promotion, including either clause 6(a) or 6(b) above, Additional Interest/Profit rate (B) shall be applied for the first S\$25K balance of the Qualifying Account(s).

**Illustration on how Additional Interest/Profit rate shall be applied:**

Illustration	
Qualifying Account Prevailing Base Interest/Profit Rate (A) <i>Base Interest/Profit Rate(A) will be credited on the last day of the month</i>	1.19% p.a.*
Additional Interest/Profit rate (B) – Capped at first S\$25K balance	0.50% p.a.
Total Interest/Profit rate (A) + (B)	1.69% p.a.

*\*1.19% p.a. is effective from 1 October 2024 onwards and may change depending on factors including but not limited to the interest rate environment. Please refer to our website for the up-to-date prevailing interest/profit rate on the account.*

8. CIMB@WORK customers who have performed any eligible transactions will be rewarded based on the table below. Each customer is only eligible for 1 reward (i.e. Reward A or B), regardless of number of Qualifying Account(s) opened.

Reward	Criteria	Reward
A	Open a FastSaver / FastSaver-i account with S\$1,000 fresh funds and maintain for 3 months from first fund-in date.	<b>S\$150</b> Cash Credit will be credited into customer's eligible Qualifying Account, three (3) calendar months after the first fund-in date.
B	Set up Salary Crediting (under clause 6a) or Inward Monthly Standing Instruction (under clause 6b)	<b>S\$180</b> Cash Credit will be credited into customer's eligible Qualifying Account, three (3) calendar months after the first eligible transaction is sighted.

8a. For the purpose of these terms and conditions, "fresh funds" are funds that do not originate from any existing account with CIMB Bank including without limitation the following:

- (i) funds in the form of non-CIMB cheques;
- (ii) other funds that are not transferred from any existing CIMB current, savings or fixed deposit account;
- (iii) other funds that are not withdrawn from any existing CIMB current, savings or fixed deposit account and re-deposited (whether partial or all of the amount withdrawn) into the new account with CIMB within the Promotion Period.

9. Additional Interest/Profit (B) (if any) will be accrued daily and credited into the Qualifying Account(s) on the last working day of the following calendar month ("Additional Interest Crediting Date"). For the avoidance of doubt, please refer to the illustration below.

Crediting Date of Salary Crediting/ Standing Instruction	Inward Monthly Additional Interest Crediting Date
14 February 2025 – 28 February 2025	1 April 2025 (in view that 31 March 2025 is a Public Holiday)
1 March 2025 – 31 March 2025	30 April 2025
1 April 2025 – 30 April 2025	2 June 2025
1 May 2025 – 31 May 2025	30 June 2025
1 June 2025 – 30 June 2025	31 July 2025
1 July 2025 – 31 July 2025	1 September 2025
1 August 2025 – 31 August 2025	30 September 2025
1 September 2025 – 30 September 2025	31 October 2025
1 October 2025 – 31 October 2025	1 December 2025
1 November 2025 – 30 November 2025	31 December 2025
1 December 2025 – 31 December 2025	2 February 2026

- If Customers are eligible for Additional Interest/Profit Rate (B), customers are not required to maintain a minimum amount for CIMB FastSaver/FastSaver-i Account, in order to be eligible for Qualifying Account Base Interest/Profit Rate (A), so long as the Qualifying Account Base Interest/Profit Rate (A) earned in the Qualifying Account is at least S\$0.01. If Customers are not eligible for Additional Interest/Profit Rate (B), customers will need to maintain a minimum amount of S\$1,000 for CIMB FastSaver/FastSaver-i Account, in order to be eligible for Qualifying Account Base Interest/Profit Rate (A).
- In the event the Eligible Participant closes his/her CIMB FastSaver/FastSaver-i Account, Additional Interest/Profit shall not be applied for the month the Qualifying Account is closed.
- Additional Interest/Profit shall be referred to Additional Profit for all Islamic Products included in this Promotion. In compliance with Shariah requirement, for all Islamic Products, the Additional Profit under this Promotion is given subject to the Bank's sole discretion.
- To receive any interest/profit, your Qualifying Account must be activated, in good standing at all times and conducted in a proper and satisfactory manner as determined by the Bank in its sole discretion to be eligible for the Additional Interest/Profit.

### **General Terms and Conditions**

- In the event the Eligible Participant closes his/her Qualifying Account(s) within twelve (12) months from the opening date of the Qualifying Account(s) or breaches any of the terms and conditions contained herein or if the Customer no longer qualifies or was never eligible for the Reward or Additional Interest/Profit, CIMB Bank reserves the right to deduct an amount equivalent to the value of the relevant Reward and/or Additional Interest/Profit from the Customer's account. Any expenses or costs resulting from such deduction will be borne by the Customer. The Customer is deemed to have authorized such deductions.
- By participating in this Promotion, Customers agree and consent that CIMB Bank may use, disclose and process personal data provided by them for one or more of the purposes stated in CIMB Bank's Terms and Conditions Governing Personal Data Protection Act (PDPA) 2012 (available on [www.cimb.com.sg](http://www.cimb.com.sg)) and for the purposes stated below and all Customers confirm that they have read and agree to be bound by the terms stated therein, as may be amended, supplemented and/or substituted by CIMB Bank from time to time:
  - disclosing the personal data of the Customers to the merchants/suppliers of goods/services in connection with the Promotion; and/or
  - administering and conducting the Promotion.
- This Promotion is not valid in conjunction with other promotional offers.
- CIMB Bank assumes no responsibility for incomplete, lost, late, damaged, illegible, misdirected forms and/or other forms of communication, which may result in the ineligibility of the Customer in participating in the Promotion.

5. Qualifying Account(s) must be in good standing during the Promotion Period and up to the time the Reward and/or Additional Interest/Profit is/are awarded. In the event the relevant Qualifying Account is delinquent, voluntarily or involuntarily closed or terminated or suspended for any reason whatsoever before the Reward and/or Additional Interest/Profit is/are awarded, CIMB reserves the right not to award the Reward and/or Additional Interest/Profit.
6. CIMB Bank reserves the right to amend, revoke, vary or add to the terms and conditions of the Promotion or suspend or terminate this Promotion and/or any of its governing terms in its absolute discretion at any time without any liability and such changes shall be binding on Customers with effect from the earliest of the following:
  - a. the date CIMB Bank places notice of such changes on its Singapore website;
  - b. the day after CIMB Bank sends notice of such changes to the Customer's last known address in the records of CIMB Bank by ordinary post;
  - c. the day after CIMB Bank sends notice of such changes to the Customer by short messaging system (SMS) or electronic mail; and/or
  - d. the date CIMB Bank places such notice at all of its branch(es) in Singapore.

The Bank reserves the right to amend, revoke, vary or add to these terms and conditions in any circumstances as may be set out in the Deposits T&Cs (as amended from time to time) and in the event of, but not limited to, changes relating to interest rate environment. For the avoidance of doubt, such circumstances are not exhaustive, and the Bank may exercise such discretion in any other circumstances that it deems reasonable to do so.

7. The Customers confirm that they have read and agree to be bound by the terms stated herein, as may be amended, supplemented and/or substituted by CIMB Bank from time to time.
8. Any termination, suspension, amendment or variation of this Promotion by CIMB Bank or the terms and conditions herein shall not entitle any Customer to any claim or compensation from CIMB Bank for any and all losses or damages suffered or incurred by that Customer, whether directly or indirectly caused.
9. CIMB Bank reserves the right to replace and/or modify the Reward at its sole discretion at any time and without prior notice.
10. CIMB Bank gives no representation or warranty with respect to the quality of the Rewards or their suitability for any purpose and shall not be responsible for any consequence, loss, injury, claim or damage suffered or incurred from or in connection with the Promotion and/or the redemption or use of the Rewards. Any dispute about the same must be resolved directly with the relevant merchant. CIMB Bank shall not be liable for any loss, injury, claim or damage suffered or incurred as a result of merchants' goods and services.
11. All feedback on relations with merchant(s) should be directed to the relevant merchant.
12. In case of dispute (including any dispute as to CIMB Bank's determination of the eligibility of any Customers to the Promotion, Reward and/or Additional Interest/Profit), CIMB Bank's decision on all matters relating to this Promotion shall be final, conclusive and binding. No further correspondence will be entertained.
13. CIMB Bank Terms and Conditions Governing the Operations of Deposits Accounts (available on [www.cimb.com.sg](http://www.cimb.com.sg)) ("Deposits T&Cs") apply. In the event of any inconsistency between these terms and conditions and any application form, brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail to the extent of matters relating to this Promotion.
14. These terms and conditions shall be governed by the laws of Singapore and all Customers irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.
15. A person who is not a party to any agreement governed by these terms and conditions shall not have any right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.

#### **Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

CIMB Bank Berhad (197201001799 (13491-P))