



CIMB Virtual Account Application Form

☐ New Application (please complete Section 1 and Section 2)
 ☐ Update (please fill in the concerned fields in Section 1 and Section 2)
 ☐ Termination (please complete Section 3)

Effective Date: (subject to Bank's confirmation)

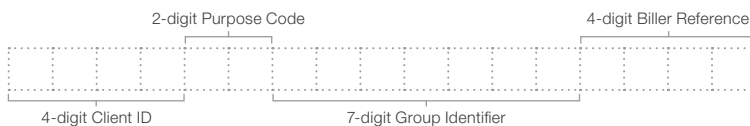
This Form is specifically for

Name of Organisation: Unique Entity Number (UEN):
 Master Account No.: Master Account Name:
Contact Particulars
 Primary Contact Person (Dr/Mdm/Mr/Mrs/Ms):
 Designation: Mobile No.:
 Email: Office No.:

1 | VIRTUAL ACCOUNT CREATION DETAILS

Master Account ("MA") Client will designate a current account as the Master Account.

Virtual Account ("VA") Client is able to create multiple Virtual Accounts to be used as labels during payments in place of the actual Master Account. The 17-digit Virtual Account Number consists of:



Client ID First 4-digit of VA number that maps to the name of organization in this application. To be assigned by the bank.
Purpose Code Following 2-digit of VA number that maps to the Master Account in this application. To be determined by the client.
Group Identifier Following 7-digit of VA number that may be used to identify grouping of VAs. Group is optional and to be determined either by the client or by the Bank.
Biller Reference Last 4-digit of VA number that identifies the biller. Generated in running sequence.

1.1 VIRTUAL ACCOUNT NUMBER FORMAT

Purpose Code: Purpose Description:
 Group Identifier: ☐ Determined by the client
 ☐ Determined by the bank in running sequence
 ☐ No Group needed (Group Identifier will be 0000001 by default)

1.2 VIRTUAL ACCOUNT FIRST TIME CREATION

☐ Via Bizchannel Self Service. (Please fill in "BizChannel@CIMB_Maintenance" to apply for Corporate Administrator functions)
☐ Via Virtual Account Setup Form. (Please fill in and sign off Schedule 1: Virtual Account Creation/Maintenance Form)
☐ Via Virtual Account Bulk File Upload. (Please fill in and sign off Schedule 2: Virtual Account Bulk File Declaration and submit Bulk File txt via email)

2 | VIRTUAL ACCOUNT SERVICE SPECIFICATIONS

2.1 TYPE OF VIRTUAL ACCOUNT SERVICE

☐ Depositing Virtual Account **Features**
 - VA supports only collections.
 - Inbound transactions to VA will credit to the MA immediately.
 - Inbound/Outbound transactions on MA are executed as normal.
☐ Transactional Virtual Account **Features**
 - VA supports both collections and payments.
 - Inbound/Outbound transactions on VA will be accorded on MA immediately.
 - Outbound transactions debiting MA will be debited across VAs following balance contribution ratio.
 - Inbound transactions crediting MA will be disbursed across VAs following one of the following three **Credit Distribution Methodologies**.
☐ Equal weightage (E) ☐ User-specified percentage (P) ☐ Balance contribution ratio (B)

2.2 VIRTUAL ACCOUNT LIMIT

Credit/Debit limit can be determined on the transactions performed via a specific VA. The limit will accrue and reset based on the preset frequency.

Credit Limit:

Credit Limit Frequency: ☐ Daily ☐ Monthly ☐ Annually

Debit Limit:

Debit Limit Frequency: ☐ Daily ☐ Monthly ☐ Annually

2.3 REPORTS AND NOTIFICATION SERVICES

VA-Specific reports via Bizchannel

1. Consolidated VA Report
2. VA Transaction Report
3. VA Closure Report

☐ Yes.

☐ No.

VA E-Alert service

Email/SMS notification to designated recipients for specific VAs

☐ Yes, I would like to receive

1. Daily VA balance notification and
2. Instant VA transactional notification for any balance fluctuation exceeding dollars.

☐ No.

MT940/MT942 message feeding

VA number will be captured in Tag 86

☐ Yes. Please fill in "Electronic Account Statements Application" form separately.

☐ No.

API (Credit/Debit Notifications)

VA number will be captured

☐ Yes. Please fill in "BizConnect Application" form separately.

☐ No.

3 | TERMINATION

☐ I would like to terminate CIMB Virtual Account Service. I understand that VA balance must be zero before closure and confirm that the balances of all VAs pertaining to this MA have been/will be zeroed.

AUTHORISATION

By signing this application form, I/we hereby confirm that I/we have read and understood the Terms and Conditions for Virtual Account Service and the Terms and Conditions for Corporate Administration Function Service and agree to be bound by all the terms therein and any amendment or variation thereof.

Without prejudice to the generality of the relevant fee provision(s) in the Terms and Conditions for Virtual Account Service and the Terms and Conditions for Corporate Administration Function Service, the Bank is authorised by me/us to debit the Virtual Account set up and subscription fees payable by me/us from Account Number, Currency or such other account(s) maintained by me/us with the Bank.

Signature of Authorised Signatories

Signature of Authorised Signatories

Name(s):

Name(s):

The Bank will take at least four (4) business days from the date of its receipt to process this application. Please contact your Relationship Officer if you do not receive a confirmation that the setup has been completed after three business days.

FOR BANK'S USE ONLY

SIGNATURE VERIFICATION

THIS SIGNATURE/APPLICATION IS VERIFIED BY RELATIONSHIP MANAGER

NAME:

DATE:

RELATIONSHIP MANAGER SIGNATURE:

SPECIAL INSTRUCTIONS: