

Declaration Relating to Tax and Other Serious Offences

Dear Valued Customer(s)

As you may be aware, there have been recent developments in international regulations as well as international tax legislation. Singapore and its governmental authorities have reinforced their firm stance against all activities and any proceeds connected to tax illicit activities and tax crimes by designating tax crimes as money laundering predicate offences.

In line with these developments, good corporate practice and Singapore's stance against such tax illicit activities and tax crimes; we would kindly ask you to sign the following declaration.

To: CIMB Bank Berhad, Singapore Branch ("CIMB Singapore")

Declaration

- I/We declare and confirm that:
 - I/we am/are responsible for my/our own tax affairs and ensuring that both I/we and my/our Accounts (as defined in the CIMB Terms and Conditions Governing the Operations of Deposits Account ("T&Cs")) maintained with CIMB Singapore, are in compliance with the tax laws of the relevant jurisdiction within which I/we reside, are domiciled or are tax citizens of;
 - to the best of my/our knowledge, I/we have not willfully committed nor have been convicted of any serious tax crimes;
 - I/we acknowledge and agree that I/we should take advice from a tax expert in the jurisdiction of my/our tax residence and acknowledge that CIMB Singapore does not provide tax advice to me/us;
 - I/we agree to provide copies of the relevant documents where necessary to CIMB Singapore upon request; and
 - I/we agree that CIMB Singapore may, where required, disclose any and all information in accordance with Clause 16.11 of the T&Cs.
- Should there be any change in these circumstances, I/we undertake to immediately notify CIMB Singapore in accordance with Clause 2.62 and Clause 10.1(b)3 of the T&Cs.
- I/We also agree to hold harmless, release and agree to indemnify CIMB Singapore, its shareholders, officers, owners, directors, employee successors, heirs and assigned from any and all liability arising from CIMB Singapore's reliance on the declarations made by me/us.

Signature of Main Applicant

Name:

NRIC/Passport No.:

Date (DD/MM/YYYY):

Signature of Joint Applicant

Name:

NRIC/Passport No.:

Date (DD/MM/YYYY):

¹**Clause 16.1 of the CIMB Terms and Conditions Governing the Operations of Deposits Account states,** "The Customer irrevocably and unconditionally authorises and consents to the disclosure of any information relating to the Customer and the Account to the Monetary Authority of Singapore and any statutory and revenue authorities, the police and any public officer conducting an investigation, any branch or Head Office of the Bank in or outside Singapore, the Bank's auditors and any person or organization, whether in Singapore or elsewhere, providing electronic or other services to the Bank, any person or organization whether in Singapore or elsewhere, engaged by the Bank for the purpose of performing or in connection with the performance of services or operational functions of the Bank where such services or operational functions have been out-sourced, any person to whom disclosure is permitted or required by the Banking Act (Chapter 19) or any statutory provision or law. Without prejudice to the foregoing, the Customer further authorises such disclosure,

(a) To any credit bureau or any other organization or corporation or to any member thereof, for the purposes of, without limitation, assessing the Customer's credit worthiness; and

(b) In connection with any assignment, transfer or novation by the Bank in relation to the Account(s) as contemplated in clause 18.2."

²**Clause 2.6 of the CIMB Terms and Conditions Governing the Operations of Deposits Account states,** "The Customer shall notify the Bank promptly of any change of its records, particulars, change of partners, change of Memorandum and Articles of Association and in particular, change of address. The Customer shall also notify the Bank promptly in writing of any change or variation in his signature or those of the authorised signatories or any change in the list of authorised signatories or the authorised manner of signing. The Bank shall be entitled to a reasonable period of time of not less than seven (7) Business Days from receipt of such instructions ('processing period') to process such notification of change, and the Bank shall not be liable to the Customer in any manner for any act done or omission made on the basis of the existing instructions, mandate or authorisations during such processing period."

³**Clause 10.1(b) of the CIMB Terms and Conditions Governing the Operations of Deposits Account states,** "You shall sign and confirm any confirmation slip, including that related to auditing purposes (if requested to do so) and promptly notify us of any change in your address or personal information."