

Declaration Relating to Tax and Other Serious Offences

Dear Valued Customer(s)

As you may be aware, there have been recent developments in international regulations as well as international tax legislation. Singapore and its governmental authorities have reinforced their firm stance against all activities and any proceeds connected to tax illicit activities and tax crimes by designating tax crimes as money laundering predicate offences.

In line with these developments, good corporate practice and Singapore's stance against such tax illicit activities and tax crimes; we would kindly ask you to sign the following declaration.

To: CIMB Bank Berhad, Singapore Branch ("CIMB Singapore")

Declaration

1. I/We declare and confirm that:
 - I/we am/are responsible for my/our own tax affairs and ensuring that both I/we and my/our Accounts as defined by the applicable terms in the Terms and Conditions Governing the Operations of Deposits Accounts (Corporate) ("T&Cs") maintained with CIMB Singapore, are in compliance with the tax laws of the relevant jurisdiction within which I/we reside, are domiciled or are tax citizens of;
 - to the best of my/our knowledge, I/we have not willfully committed nor have been convicted of any serious tax crimes;
 - I/we acknowledge and agree that I/we should take advice from a tax expert in the jurisdiction of my/our tax residence and acknowledge that CIMB Singapore does not provide tax advice to me/us;
 - I/we agree to provide copies of the relevant documents where necessary to CIMB Singapore upon request; and
 - I/we agree that CIMB Singapore may, where required, disclose any and all information in accordance with Clause 13.1¹ of the T&Cs.
2. Should there be any change in these circumstances, I/we undertake to immediately notify CIMB Singapore in accordance with Clause 2.9² and Clause 9.1(c)³ of the T&Cs.
3. I/We also agree to hold harmless, release and agree to indemnify CIMB Singapore, its shareholders, officers, owners, directors, employee successors, heirs and assigned from any and all liability arising from CIMB Singapore's reliance on the declarations made by me/us.

Signature of Main Applicant

Name:

NRIC/Passport No.:

Date (DD/MM/YYYY):

Signature of Joint Applicant

Name:

NRIC/Passport No.:

Date (DD/MM/YYYY):

¹Clause 13.1 of Consent of Disclosure in the Terms and Conditions Governing the Operations of Deposits Accounts (Corporate) in the CIMB TERMS AND CONDITIONS GOVERNING THE CORPORATE DEPOSITS ACCOUNTS AND SERVICES states, "The Customer irrevocably and unconditionally authorises and consents to the disclosure of any information relating to the Customer and the Account by the Bank to any person, at any time and for any purpose, including without limitation disclosures to:

- (a) the Bank's parent or ultimate holding company, any of the Bank's affiliates (including branches or head office) whether in or outside Singapore;
- (b) the Monetary Authority of Singapore and any statutory and revenue authorities in any relevant jurisdiction;
- (c) the police, any public officer in connection with any investigation of offence, or any person to the extent required for the purpose of any litigation, arbitration, investigative or regulatory proceedings or procedure, whether in or outside Singapore;
- (d) any of the Bank's auditors and professional advisers and any other persons providing services to the Bank, whether in Singapore or elsewhere (including any rating agency, insurer or insurance broker, director or indirect provider of credit protection, debt collection agency, credit reference agency or contractor);
- (e) any person or organisation whether in Singapore or elsewhere, engaged by the Bank for the purpose of performing or in connection with the performance of services or operational functions of the Bank where such services or operational functions have been out-sourced by the Bank including its correspondents, custodians and sub-custodians;
- (f) the Bank's agents, correspondents, intermediaries, beneficiary banks and counterparties (or proposed counterparties) in relation to any transactions relating to the Account;
- (g) any person or such class of persons as specified in the Third Schedule of the Banking Act 1970 of Singapore (the "Banking Act") or to whom disclosure is permitted or required by the Banking Act or to any other person or entity in connection with any statutory provision, law or Regulations, including where required by any domestic or overseas regulators or tax authorities to establish your tax liability in any/or the relevant jurisdiction;
- (h) any regulatory authorities having jurisdiction over the Bank or the related corporations of the Bank at their request;
- (i) any credit bureau or any other organisation or corporation or to any member thereof, for the purposes of, without limitation, assessing the Customer's credit worthiness;
- (j) any person in connection with any assignment, transfer or novation (or potential assignment, transfer or novation) by the Bank in relation to the Account(s) as contemplated in Clause 13.2;
- (k) the Bank's agents for the purpose of printing personalised cheques, statements, advices, correspondence or any other related document;
- (l) any information gathering or processing organisation or department conducting surveys on the Bank's behalf whether in Singapore or elsewhere;
- (m) a successor or permitted assignee of an Account, any Account holder or to any person whom the Customer has authorised the Bank to accept instructions from, on your behalf, in relation to your Account .
- (n) any person in compliance with, or whom the Bank in good faith believes is entitled to such relief pursuant to, the order, notice or request of any government agency or authority or courts in Singapore or of a jurisdiction where any of the Bank's overseas branches or offices are situated or where the Bank has assets;
- (o) any person or organisation for the purpose of collecting and recovering for and on the Bank's behalf, or securing for your benefit or repaying on your behalf, any sums of money owing to the Bank from you;
- (p) any receiver appointed by the Bank;
- (q) in the case of a trust Account, to the beneficiary of the Account;
- (r) any person who is a recipient of a transaction initiated by you (but only to the extent required to identify you as the originator of the transaction) or to any person who is a potential sender of a transaction to you (but only to the extent required to confirm your identity as the intended beneficiary of the transaction) or to any person who has successfully sent a transaction to you (but only to the extent required to confirm your identity as the recipient of the transaction);
- (s) any person which we believe in good faith to be you or your authorised signatory;
- (t) your solicitors or legal representatives. For this purpose, you agree that we may reasonably rely on any correspondence from such persons or entities stating to be your solicitors or legal representatives;
- (u) any person or organisation to clarify or correct any wrongful or erroneous belief, representation or allegation to any third party, whether made by you or on your behalf, both in public and in private, regarding any of the Bank's dealings with you or otherwise in relation to the Bank's products, processes or policies, regardless of the form of media or platform which may include but is not limited to, published articles, posts, complaints or petitions;
- (v) any persons who are being assessed by the Bank as potential service providers and who have signed a non-disclosure agreement with the Bank; and/or
- (w) any person, corporation, firm, partnership, limited partnership, limited liability partnership, society, association, trade union, institution and other business concern, whether local or foreign, where we in good faith deem it reasonable to make such disclosure.

²Clause 2.9 of Customer Instructions in the Terms and Conditions Governing the Operations of Deposits Accounts (Corporate) in the CIMB TERMS AND CONDITIONS GOVERNING THE CORPORATE DEPOSITS ACCOUNTS AND SERVICES states, "The Customer shall notify the Bank promptly in writing of any change of its particulars, including without limitation, any change in mandate, change or variation in his signature or those of the authorised signatories or any change in the list of authorised signatories or the authorised manner of signing (where applicable), change in the constitution of the Customer (including change of partners, change of Memorandum and Articles of Association (where applicable)), change of address or other contact details. The Bank shall be entitled to a reasonable period of time of not less than seven (7) Business Days from receipt of such instructions ('processing period') to process such notification of change, and the Bank shall not be liable to the Customer in any manner for any act done or omission made on the basis of the existing instructions, mandate or authorisations during such processing period."

³Clause 9.1(c) of Customer's Duty in the Terms and Conditions Governing the Operations of Deposits Accounts (Corporate) in the CIMB TERMS AND CONDITIONS GOVERNING THE CORPORATE DEPOSITS ACCOUNTS AND SERVICES states, "The customer shall sign and confirm any confirmation slip, including that related to auditing purposes (if requested to do so) and promptly notify us of any change in your address or personal information."