

Standard Trade Finance Tariffs

(with effect from 1 November 2012)

Import	
Issue of Documentary Credit (minimum 2 months)	
Per month or part thereof	0.125% or minimum S\$75, whichever is higher
Via SWIFT or courier	S\$100 or as per destination
Back to Back Documentary Credit (minimum 2 months)	
Per month or part thereof	0.125% or minimum S\$300, whichever is higher
Via SWIFT or courier	S\$100 or as per destination
Full/Partial Transfer of Documentary Credit (minimum 2 months)	
With or without substitution	0.125% per month or minimum S\$150, whichever is higher
Via SWIFT or courier	S\$100 or as per destination
Amendment to Sight/Usance/Back to Back/Transfer of Documentary Credit	
General amendment	S\$75
Increase in amount (minimum 2 months)	0.125% on the increased amount or minimum S\$75, whichever is higher
Extension in validity	0.125% per month on the outstanding amount or minimum S\$75, whichever is higher
Via SWIFT or courier	S\$40 or as per destination
Cancellation of Documentary Credit	
Cancellation Fee	S\$75
Inward Bills for Collection	
DA/DP handling commission	0.125% or minimum S\$75, whichever is higher
Commission in lieu	0.125% or minimum S\$75, whichever is higher
Out-of-pocket expenses	Refer to the section on 'Miscellaneous'
Note: Financing of import bills are subject to the Bank's interest rate.	
Import Bills for Documentary Credit (Overseas/Local)	
Payment fees	S\$150
Note: To be borne by beneficiary unless otherwise stated by applicant.	
Commission in lieu	0.125% or minimum S\$75, whichever is higher
Acceptance commission for usance documentary credit only (from expiry date of the letter of credit until maturity date)	0.125% per month (or part thereof) or minimum S\$75, whichever is higher
Out-of-pocket expenses	Refer to the section on 'Miscellaneous'
Note: Financing of import bills are subject to the Bank's interest rate.	

Discrepancy

Expired letter of credit	0.125% per month on the amount drawn or minimum S\$75, whichever is higher
Amount overdrawn on letter of credit (minimum 2 months)	0.125% per month on overdrawn or minimum S\$75, whichever is higher
Discrepancy fees	S\$75 (or USD60 equivalent)

Note: To be borne by beneficiary unless otherwise stated by applicant.

Import Invoice Financing

Handling commission	0.125% or minimum S\$75, whichever is higher
Commission in lieu of exchange	0.125% or minimum S\$75, whichever is higher
Out-of-pocket expenses	Refer to the section on 'Miscellaneous'

Note: Financing of import loans are subject to the Bank's interest rate.

Trust Receipt

Currency change	S\$30
Extension	S\$30
Partial payment	S\$10

Export

Advising and Amendments to Documentary Credit

Pre-advise fee (SWIFT/telex)	S\$30
Advising	S\$60
Amendment	S\$60

Confirmation of Documentary Credit

Confirmation commission	Subject to arrangement (minimum S\$300)
Acceptance commission	Subject to arrangement (minimum S\$300)
Out-of-pocket expenses	Refer to the section on 'Miscellaneous'

Note: Confirmation/Acceptance commission may vary depending on the country and the Bank's risk and also subject to line availability on the issuing Bank.

Export Bills Negotiation for Documentary Credit

Handling commission for account holder	0.125% or minimum S\$75, whichever is higher
Handling commission for non-account holder	0.125% or minimum S\$100, whichever is higher
Commission in lieu of exchange	0.125% or minimum S\$75, whichever is higher
Out-of-pocket expenses	Refer to the section on 'Miscellaneous'

Note: Financing of export bills are subject to the Bank's interest rate.

Outward Bills for Collection

DA/DP Handling Collection	0.125% or minimum S\$75, whichever is higher
Commission in lieu	0.125% or minimum S\$75, whichever is higher
Out-of-pocket expenses	Refer to the section on 'Miscellaneous'

Note: Financing of export bills are subject to the Bank's interest rate.

Export Sales Invoice Financing

Handling commission 0.125% or minimum S\$75, whichever is higher

Commission in lieu 0.125% or minimum S\$75, whichever is higher

Out-of-pocket expenses Refer to the section on 'Miscellaneous'

Note: Financing of export bills are subject to the Bank's interest rate.

Reimbursement

Commission 0.125% (minimum S\$75, maximum S\$300) per reimbursement claim

Guarantee

Banker's Guarantee

Issue 1.00% p.a. or minimum S\$150, whichever is higher

Note: Including claim period after expiry date.

General amendment S\$75

Extension in validity 1.00% p.a. or minimum S\$75, whichever is higher

Increase in amount 1.00% p.a. or minimum S\$75, whichever is higher

Shipping Guarantee

Issue under Bank's documentary credit S\$30

Not issued under Bank's documentary credit (subject to approval) 0.125% on invoice amount or minimum S\$75, whichever is higher

Non-redemption after 1 month of issue 0.125% per month on invoice amount or minimum S\$75, whichever is higher

Endorsement

Airway bill/Bill of lading endorsement under documentary credit S\$30

Airway bill/Bill of lading endorsement under collection (subject to approval) 0.125% on bill amount or minimum S\$75, whichever is higher

Other Services Under Collection

Documents release free of payment 0.125% or minimum S\$75, whichever is higher

Cancellation of import/export collection 0.125% or minimum S\$75, whichever is higher

Import/Export bills under DA/DP overdue bills for payment (sight or usance after 1 month) S\$50 per month, in addition to handling commission

Bills transferred to other banks S\$75

Partial payment under collection S\$75, in addition of handling commission

Miscellaneous

SWIFT messages/MEPs/Tracers S\$40

Courier Vary according to weight and destination

Postage S\$5

REMARKS:

- SWIFT messages for issue/amendment of Documentary Credit (Sight/Usance/Back to Back/Transfer) exceeding two pages, a charge of S\$20 per additional page will be levied.
- If the transaction is in foreign currency and does not involve foreign exchange, a 0.125% commission or minimum of S\$75, whichever is higher, will be levied.
- Incidental expenses such as tele-transmission costs, postage, courier etc., and correspondent charges, are charged (where applicable)
- The commission, rates and charges quoted are usual charges and the Bank reserves the right to charge for additional work on non-standard items.
- The fees and charges given in this tariff sheet are subject to change as may be publicised by the Bank from time to time.
- The charges in this tariff sheet do not include fees and charges collected by other correspondent banks or any duties, levies or taxes imposed by the Government or relevant authorities.
- If payment is made in a different currency from the prescribed currency, the equivalent in such currency will be calculated at an exchange rate quoted by the Bank at the time of payment.