

## Standard Trade Finance Tariffs

(with effect from 3 April 2023)

Import	
Issue of Documentary Credit (minimum 2 months)	
Per month or part thereof	0.125% or minimum S\$75, whichever is higher
Via SWIFT or courier	S\$100 or as per destination
Amendment to Sight/Usance/Transfer of Documentary Credit	
General amendment	S\$75
Increase in amount (minimum 2 months)	0.125% on the increased amount or minimum S\$75, whichever is higher
Extension in validity	0.125% per month on the outstanding amount or minimum S\$75, whichever is higher
Via SWIFT or courier	S\$40 or as per destination
Cancellation of Documentary Credit	
Cancellation Fee	S\$75
Inward Bills for Collection	
DA/DP handling commission	0.125% or minimum S\$75, whichever is higher
Commission in lieu	0.125% or minimum S\$75, whichever is higher
Out-of-pocket expenses	Refer to the section on 'Miscellaneous'
Note: Financing of import bills are subject to the Bank's interest rate.	
Import Bills for Documentary Credit (Overseas/Local)	
Payment fees	S\$150
Note: To be borne by beneficiary unless otherwise stated by applicant.	
Commission in lieu	0.125% or minimum S\$75, whichever is higher
Acceptance commission for usance documentary credit only (from expiry date of the letter of credit until maturity date)	0.125% per month (or part thereof) or minimum S\$75, whichever is higher
Out-of-pocket expenses	Refer to the section on 'Miscellaneous'
Note: Financing of import bills are subject to the Bank's interest rate.	
Discrepancy	
Expired letter of credit	0.125% per month on the amount drawn or minimum S\$75, whichever is higher
Amount overdrawn on letter of credit (minimum 2 months)	0.125% per month on overdrawn or minimum S\$75, whichever is higher
Discrepancy fees	S\$75 (or USD60 equivalent)
Note: To be borne by beneficiary unless otherwise stated by applicant.	
Import Invoice Financing	
Handling commission	0.125% or minimum S\$75, whichever is higher
Commission in lieu of exchange	0.125% or minimum S\$75, whichever is higher
Out-of-pocket expenses	Refer to the section on 'Miscellaneous'
Note: Financing of import loans are subject to the Bank's interest rate.	

<b>Trust Receipt</b>	
Currency change	S\$30
Extension	S\$30
Partial payment	S\$10
<b>Export</b>	
<b>Advising and Amendments to Documentary Credit</b>	
Pre-advise fee (SWIFT/telex)	S\$30
Advising	S\$60
Amendment	S\$60
<b>Confirmation of Documentary Credit</b>	
Confirmation commission	Subject to arrangement (minimum S\$300)
Acceptance commission	Subject to arrangement (minimum S\$300)
Out-of-pocket expenses	Refer to the section on 'Miscellaneous'
Note: Confirmation/Acceptance commission may vary depending on the country and the Bank's risk and also subject to line availability on the issuing Bank.	
<b>Export Bills Negotiation for Documentary Credit</b>	
Handling commission for account holder	0.125% or minimum S\$75, whichever is higher
Handling commission for non-account holder	0.125% or minimum S\$100, whichever is higher
Commission in lieu of exchange	0.125% or minimum S\$75, whichever is higher
Out-of-pocket expenses	Refer to the section on 'Miscellaneous'
Note: Financing of export bills are subject to the Bank's interest rate.	
<b>Full/Partial Transfer of Documentary Credit (minimum 2 months)</b>	
Full/Partial Transfer without substitution	0.125% per month or minimum S\$250, whichever is higher
Full/Partial Transfer with substitution	0.125% per month or minimum S\$500, whichever is higher
Via SWIFT or courier	S\$100 or as per destination
<b>Outward Bills for Collection</b>	
DA/DP Handling Collection	0.125% or minimum S\$75, whichever is higher
Commission in lieu	0.125% or minimum S\$75, whichever is higher
Out-of-pocket expenses	Refer to the section on 'Miscellaneous'
Note: Financing of export bills are subject to the Bank's interest rate.	
<b>Export Sales Invoice Financing</b>	
Handling commission	0.125% or minimum S\$75, whichever is higher
Commission in lieu	0.125% or minimum S\$75, whichever is higher
Out-of-pocket expenses	Refer to the section on 'Miscellaneous'
Note: Financing of export bills are subject to the Bank's interest rate.	
<b>Reimbursement</b>	
Commission	0.125% (minimum S\$75, maximum S\$300) per reimbursement claim

## Guarantee

### Banker's Guarantee

Performance	Up to 2 Years: 1.00% p.a. or minimum S\$150, whichever is higher, subject to bank arrangement Above 2 Years: 1.50% p.a. or minimum S\$150, whichever is higher, subject to bank arrangement
Financial	2.00% p.a. or minimum S\$150, whichever is higher, subject to bank arrangement
Non-Standard Text	S\$100 flat (this charge is in addition to Issuance fee)
General amendment	S\$75
Extension in validity	1.00% p.a. or minimum S\$75, whichever is higher
Increase in amount	1.00% p.a. or minimum S\$75, whichever is higher

### Shipping Guarantee

Issue under Bank's documentary credit	S\$30
Not issued under Bank's documentary credit (subject to approval)	0.125% on invoice amount or minimum S\$75, whichever is higher
Non-redemption after 1 month of issue	0.125% per month on invoice amount or minimum S\$75, whichever is higher

### Endorsement

Airway bill/Bill of lading endorsement under documentary credit	S\$30
Airway bill/Bill of lading endorsement under collection (subject to approval)	0.125% on bill amount or minimum S\$75, whichever is higher

## Other Services Under Collection

Documents release free of payment	0.125% or minimum S\$75, whichever is higher
Cancellation of import/export collection	0.125% or minimum S\$75, whichever is higher
Import/Export bills under DA/DP overdue bills for payment (sight or usance after 1 month)	S\$50 per month, in addition to handling commission
Bills transferred to other banks	S\$75
Partial payment under collection	S\$75, in addition of handling commission

## Miscellaneous

SWIFT messages/MEPs/Tracers	S\$40
Courier	Vary according to weight and destination
Postage	S\$5

**REMARKS:**

- SWIFT messages for issue/amendment of Documentary Credit (Sight/Usance/Back to Back/Transfer) exceeding two pages, a charge of S\$20 per additional page will be levied.
- If the transaction is in foreign currency and does not involve foreign exchange, a 0.125% commission or minimum of S\$75, whichever is higher, will be levied.
- Incidental expenses such as tele-transmission costs, postage, courier etc., and correspondent charges, are charged (where applicable)
- The commission, rates and charges quoted are usual charges and the Bank reserves the right to charge for additional work on non-standard items.
- The fees and charges given in this tariff sheet are subject to change as may be publicised by the Bank from time to time.
- The charges in this tariff sheet do not include fees and charges collected by other correspondent banks or any duties, levies or taxes imposed by the Government or relevant authorities.
- If payment is made in a different currency from the prescribed currency, the equivalent in such currency will be calculated at an exchange rate quoted by the Bank at the time of payment.