



## Online Business Current Account (OBCA) Fact Sheet

CIMB online account opening portal for SME clients

### Key Accounts Offerings

 <p><b>CIMB SME Account</b></p> <ul style="list-style-type: none"> <li>• No fall-below fees and no minimum average balance</li> <li>• Preferential Telegraphic Transfer (TT) fees at flat S\$15</li> </ul>	 <p><b>CIMB BusinessGo Account</b></p> <ul style="list-style-type: none"> <li>• Earn interest rates of up to 2.00% p.a.</li> <li>• No monthly or annual maintenance fee</li> <li>• Preferential Telegraphic Transfer (TT) fees at flat S\$18.88</li> </ul>
<ul style="list-style-type: none"> <li>• Free PayNow, FAST, GIRO and Payroll transactions</li> <li>• Receive free E-Alerts to monitor your accounts seamlessly and securely</li> <li>• Manage your business accounts anytime, anywhere, with BizChannel@CIMB online banking</li> <li>• Assign a Virtual Account to each of your payers/payees for easy reconciliation of your transactions</li> <li>• Shariah-compliant alternative is available</li> </ul>	

### How Can I Open A CIMB Account Via OBCA?

You can do it online through our online account opening platform via two options – Corppass or UEN (Business Registration Number). Simply go to [cimb.sg/obca-factsheet](http://cimb.sg/obca-factsheet) to apply now!



### Document Checklist Before Applying

#### Private Limited/Public Company

- ▶ Certified true copies: Memorandum and Articles of Association or Constitution
- ▶ NRIC/Passport copy\* and specimen signatures of:
  - All directors
  - All authorized signatories
  - All controlling persons (only if applicable to your company)
  - All Ultimate Beneficial Owners
  - All approving persons



#### Partnership

- ▶ Certified true copies: Partnership agreement
- ▶ NRIC/Passport copy\* and specimen signatures of:
  - All authorized signatories
  - All Partners (For Partnership Entities)
  - All approving persons



#### Sole Proprietorship

- ▶ NRIC/Passport copy\* and specimen signatures of:
  - All authorized signatories
  - All owners for Sole Proprietor
  - All approving persons



▶ Images with NRIC/Passport for ALL NRIC/Passport submitted above

\*NRIC for Singapore Citizens and Residents. Passport copy and Proof of residential address for non-citizens and non-residences.

### Benefits of OBCA

- ▶ CIMB OBCA aims to make onboarding SME clients more convenient and quicker by eliminating the need for trips to banking outlets and digitising the whole paper-based process. This reduces the time-consuming onboarding process for our Relationship Managers and Operations team and improves customer experience.
- ▶ Takes 15 minutes to complete an online application and only 3 supporting documents required.
- ▶ Singapore and Malaysia incorporated companies can apply through OBCA.
- ▶ No restrictions on the number of directors.

#### IMPORTANT NOTICES & DISCLAIMER

##### Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.