

**SGQR
Frequently Asked Questions**

Question	Response
What is SGQR?	SGQR (Singapore Quick Response code) is a national unified QR label that combines multiple QR payment options into one, including PayNow. All QR payment methods accepted by your business will be displayed at the bottom of your SGQR Code.
Which nature of business is suitable to use SGQR?	1. Merchants with retail stores 2. Service providers (E.g. Telco, Utilities companies)
What is the pre-requisite to register for SGQR?	Registered PayNow Proxy ID tagged to CIMB SGD account.
How do I register for SGQR?	SGQR Form is available at https://www.cimb.com.sg/paynow-corporate
How long will I receive my SGQR Label?	SGQR Labels will be sent to you within 10 working days upon receiving your application.
What are the costs related to adopting and transacting with SGQR?	Registration for SGQR is free. 2 free SGQR labels with each new registration. Thereafter, S\$5/- per SGQR label will be debited from your account with us (requests for additional SGQR labels must be in multiples of 2). PayNow is free till 31 December 2022. Thereafter, PayNow fees will apply.
Is there a minimum amount? Or a maximum amount for PayNow-SGQR payments?	There is no minimum transaction limit. Customers will be required to key in their Second Factor Authentication (2FA) for transactions exceeding S\$1,000. Customers may also set their PayNow limit to a level that they are comfortable with. Maximum transaction amount is S\$200,000 for FAST and subject to the Payee's limit set with their PayNow registered Bank.
Where can I find my SGQR ID?	Your SGQR ID can be found at the top right corner of your existing SGQR label.
If I want to print the SGQR Label on my own, what do I need to know?	There are standard specifications acceptable by the SGQR scheme, inclusive of specific material that label is printed on, CIMB will provide you with the printed labels upon successful SGQR registration. All labels must be printed in full color and high-resolution image (recommended 300 DPI) on vinyl code, matt surface water resistant sticker in either A5 or A6 dimension For more information, please visit https://abs.org.sg/consumer-banking/pay-now
I have multiple outlets, how many SGQR should I get?	You should have 1 SGQR ID for each outlet. Hence you will have 5 different SGQR ID.