

## **CIMB SG-MY FX Corridor - Frequently Asked Questions**

- 1. How do I get the SG-MY Best Exchange Rate?**  
Simply log in to BizChannel@CIMB (website) or BizChannel@CIMB Mobile App to perform Telegraphic Transfer(s) using Live Rate to get the SG-MY Best Exchange Rate.
- 2. Why am I unable to see the SGD-MYR currency pair in BizChannel@CIMB after logging in?**  
You will need to complete a mandatory MYR Declaration Form in order to use live FX rates via BizChannel@CIMB.  
MYR Declaration form is available to download [here](#) or visit our website under forms.  
  
*Customer with existing email indemnity:* Please email the completed MYR Declaration Form to [sgb.eco@cimb.com](mailto:sgb.eco@cimb.com) and indicate subject title as "MYR Declaration Form – Company Name".  
Kindly allow 5 business days for processing and you will be able to see the SGD-MYR currency pair once completed.  
  
*Customer without email indemnity:* Please mail the original completed MYR Declaration Form to CIMB Bank Berhad 30 Raffles Place #04-01 Singapore 048622 (Attn: Account Services Department).  
Kindly allow 5 business days for processing and you will be able to see the SGD-MYR currency pair once completed.
- 3. What is SG-MY Best Exchange Rate availability and processing time?**  
SG-MY Best Exchange Rate will be available from 8:00am to 2:00pm on Bank's business days, excluding Singapore and Malaysia Public Holidays.  
Telegraphic Transfer will be processed on the same day if transaction is completed via BizChannel@CIMB before 2:00pm on Bank's business day.
- 4. What is the exchange rate outside of the 8:00am to 2:00pm window and on Bank's non-business days?**  
An indicative rate will be shown while performing Telegraphic Transfer on BizChannel@CIMB. However, transaction will be processed on the following business day using the current value date to get SG-MY best exchange rate.
- 5. Is the SG-MY Best Exchange Rate only applicable to transfer to beneficiary holding account with CIMB Malaysia?**  
No. SG-MY Best Exchange Rate is applicable to all banks in Malaysia. You may make Telegraphic Transfer to your beneficiary holding account with any bank in Malaysia.
- 6. What is the maximum transfer limit via BizChannel@CIMB?**  
Maximum transfer limit is S\$1mil equivalent per transaction and it is subjected to your company pre-configured corporate limit.  
For amount larger than S\$1mil, you may refer to Corporate Sales, Treasury at +65 6733 3838 from 9:00am to 2:00pm during Bank's business day.
- 7. How do I open a corporate account with CIMB Bank Singapore?**  
You may visit our website at <https://www.cimb.com.sg/en/business/home.html> to apply for a corporate account via online. FAQ regarding online account application is also available at our website.
- 8. How do I sign up for BizChannel@CIMB?**  
You may download the BizChannel@CIMB Application Form [here](#) or visit our website under BizChannel@CIMB.  
Please mail the completed original copy to CIMB Bank Berhad 30 Raffles Place #04-01 Singapore 048622 (Attn: Account Services Department).  
Kindly allow 7 business days for processing and you will receive the BizChannel log in details accordingly.