



Terms and Conditions Governing The CIMB BusinessGO Account/ CIMB BusinessGO-i Account

1. General Terms

- 1.1. These terms and conditions shall be read in conjunction with the Terms and Conditions Governing the Operations of Deposits Accounts, Terms and Conditions Governing E-Alerts, Terms and Conditions for the Use of Electronic Banking Services, Terms and Conditions Governing E-statements, Personal Data Protection Terms and Conditions (Corporate), whichever is applicable (copies of which are available for viewing at www.cimb.com.sg) (collectively the "CIMB Terms and Conditions"). In the event of any inconsistency between these terms and conditions on one part and the CIMB Terms and Conditions on the other part with respect to the CIMB BusinessGO Account/CIMB BusinessGO-i Account ("Eligible Account"), these terms and conditions shall prevail.
- 1.2. Deposits into an Eligible Account opened and/or maintained with CIMB Bank Berhad, Singapore Branch ("CIMB Bank" or the "Bank") must be made with fresh funds and exclude transfer(s) from existing CIMB Bank accounts, unless otherwise permitted by the Bank at its absolute sole discretion.
- 1.3. All account services fees and charges, unless otherwise agreed or stated herein, will follow the Corporate Pricing Guide. The Corporate Pricing Guide may be amended from time to time and may be downloaded from our webpage (www.cimbbank.com.sg).
- 1.4. A customer who possesses and operates an Eligible Account ("Customer") is entitled to Base Interest/Base Profit to be determined in accordance with the conditions set out below.
- 1.5. All benefits, products and services detailed hereunder are only applicable to a Customer who has been granted and possesses an Eligible Account maintained in good standing with the Bank.
- 1.6. The Bank reserves the right to determine the eligibility of a Customer to receive the benefits, products and services detailed hereunder in its sole and absolute discretion, without the need to provide any reasons whatsoever. If the Bank in its sole and absolute discretion determines that a Customer does not qualify for benefits, products and services detailed hereunder, and for the avoidance of doubt also in the case of any dispute, the Bank's decision on all matters relating to these terms and conditions is final and binding and no further correspondence will be entertained.

2. Minimum Initial Deposit and Minimum Monthly Average Balance

- 2.1. A minimum initial deposit of S\$10,000 will apply to the Eligible Account during the campaign period commencing from 17 February 2020 to 31 December 2020 (both dates inclusive) or such other commencement or end dates to be determined by the Bank in its sole and absolute discretion (the "Campaign Period (Initial Deposit)") and a minimum deposit balance of S\$10,000 will apply to the Eligible Account for the first 12 months after the account opening date for the Eligible Account (the "Account Opening Date"). The Bank has the sole and absolute discretion to reduce the minimum initial deposit to S\$5,000 and the subsequent minimum deposit balance to S\$5,000 if the Customer is a member of a business / trade association, industry group or such other organisations pursuant to which the Bank has an existing collaboration with such organisation. After the end of the Campaign Period (Initial Deposit) (or at such other time which the Bank may in its sole and absolute discretion determine), the minimum initial deposit and the subsequent minimum deposit balance will be S\$30,000.
- 2.2. If the Customer fails to maintain a minimum monthly average balance of S\$5,000, S\$10,000 or S\$30,000, as the case may be (to be determined in accordance with paragraph 2.1 above), in the Eligible Account (each such month shall be hereinafter referred to as an "Applicable Month"), a fall below fee of S\$88 will be deducted from the Eligible Account for each Applicable Month.

3. Cash Reward

- 3.1. Without prejudice to the generality of paragraph 2 (especially in relation to the minimum monthly average balance), the Customer is entitled to receive a Cash Reward (defined below) if it maintains the Required Credit Balance (defined below) in the Eligible Account for the first three (3) months after the Account Opening Date (the "Minimum Deposit Period"):

| Minimum monthly average balance to qualify for the Cash Reward (the "Required Credit Balance") | Cash reward to be credited to Eligible Account if Required Credit Balance is maintained for the Minimum Deposit Period ("Cash Reward") |
|--|--|
| S\$10,000 or more but less than S\$20,000 | S\$20 |
| S\$20,000 or more but less than S\$30,000 | S\$40 |
| S\$30,000 or more | S\$100 (capped) |

- 3.2. The Cash Reward will be credited into the Eligible Account two (2) months after the Minimum Deposit Period (or at such other time which the Bank will decide in its sole and absolute discretion).

4. Base Interest/Base Profit

4.1. Customer will earn prevailing interest/profit ("Base Interest"/"Base Profit") as follows:

| Minimum daily balance maintained in Eligible Account [#] | Base Interest/Base Profit rate |
|---|--------------------------------|
| S\$0 - S\$30,000 | 0% |
| S\$30,001 - S\$1,000,000 | 0.12% |
| S\$1,000,001 - S\$1,500,000 | 0.25% |
| S\$1,500,001 - S\$2,000,000 | 0.58% |
| S\$2,000,001 and above | 0.15% |

(a) The Base Interest/Profit rates will be effective from 15 July 2020.

(b) [#]Interest/Profit rates are applied on the respective individual tier balance – please see the illustrative example below:

If Customer maintains a minimum daily balance of S\$1.9million in the Eligible Account, the first \$30,000 of such credit balance earns interest/profit rate of 0%, the next \$970,000 of such credit balance earns interest/profit rate of 0.12%, the next \$500,000 of such credit balance earns interest/profit rate of 0.25%, and the final \$400,000 of such credit balance earns interest/profit rate of 0.58%. Accordingly, the annualised interest/profit which the Customer will be entitled to is as follows:

| Tier | Balance Tier | Rates | Annualised Payout (for minimum daily balance of S\$1.9million maintained in Eligible Account) |
|------|-----------------------------|-------|--|
| 1 | S\$30,000 and below | 0% | 0% on 1st \$30k = \$0 |
| 2 | S\$30,001 - S\$1,000,000 | 0.12% | 0.12% on \$970k = \$1,164 |
| 3 | S\$1,000,001 - S\$1,500,000 | 0.25% | 0.25% on \$500k = \$1,250 |
| 4 | S\$1,500,001 - S\$2,000,000 | 0.58% | 0.58% on \$400k = \$2,320 |
| 5 | S\$2,000,001 and above | 0.15% | Not applicable |
| | | | Total = \$4,734 (annualised) |

4.2. For avoidance of doubt, the Bank reserves the right to vary, at its sole and absolute discretion from time to time without prior notice:

(a) the Base Interest / Base Profit rate; and (b) the minimum daily balance required to earn the Base Interest/Base Profit rate.

5. Fees

5.1. For each Outward Telegraphic Transfer performed by the Customer using BizChannel for its Eligible Account, the pricing for each such transaction will be as follows:

Outward TT: S\$18.88 flat*

**Not inclusive of agent fees (if applicable)*

5.2. In the event that the Customer requests for a chequebook to be issued by the Bank for its use, the first chequebook will be provided free, after which the Customer shall pay a flat fee of S\$25 for each additional chequebook.

6. Miscellaneous

6.1. Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

6.2. If the Eligible Account is closed prior to the crediting of any Base Interest/Base Profit, such amounts shall be forfeited.

6.3. The Bank shall not be liable in any way for any loss of profits, business, goodwill or opportunity or indirect, special or consequential loss or damages which the Customer may suffer or incur in connection with the Bank giving effect to and to carrying out the instructions in any way whatsoever and (without prejudice to the generality of the foregoing) whether arising from fraud, negligence, breach of contract, strict liability or otherwise by the Bank or its officers, employees and agents.

- 6.4. The Customer hereby irrevocably and unconditionally undertakes to fully indemnify the Bank and all its employees, nominees, directors and agents and hold the Bank harmless against all losses, damages, liabilities, costs and expenses which the Bank may suffer or incur (including legal costs on a full indemnity basis) as a result of the Bank acting or carrying out, delaying in acting or carrying out or failing to act or carry out any instructions pursuant to these terms and conditions.
- 6.5. The Bank may at any time at its absolute discretion, without notice or assigning any reason thereof, delete, vary, supplement, amend or modify any one or more of these terms and conditions in such manner as the Bank shall think fit, provided always that the Bank shall as soon as practicable thereafter notify the Customer of any such deletion, variation, supplement, amendment or modification by sending such notification to the Customer's last known address in the records of the Bank. The Bank shall not, to the extent permitted by law, be liable for any claims, costs, expenses, loss or damage suffered by any Customer as a result of the aforesaid matters.