

Frequently Asked Questions

Q1: Why is CIMB revising interest/profit rates?

Central banks globally have reduced interest rates to prevent further slowdown in economic growth due to the COVID-19 outbreak. In line with the revision of both the Singapore Interbank rates and global interest rates, we are revising the interest/profit rates for our Singapore Dollars (SGD) Accounts.

Q2: Does the revision in interest/profit rates apply to existing accounts?

This revision applies to all new and existing accounts with effect from 16th Feb 2021.

Q3: Will there be any impact to customers' Bizchannel? Will the transactional fees remain the same?

No, there will be no impact to customers' Bizchannel. All transactional fees remain the same.

Q4: Who can I reach out to if I have any further queries?

You may wish to contact your Relationship Manager or email your queries to sg.commercialbanking@cimb.com.