

FX Online

USER GUIDE

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1. FX Online Platform

1.1 About

CIMB's FX Online service is offered to first time users to perform remittance with foreign exchange payments with CIMB SG without having to open a CIMB Bank account. This service is available to first time users who do not hold any existing relationship with CIMB SG Bank.

1.2 Eligibility

For Private Limited:

- A new CIMB SG customer (ie. No existing banking relationship with CIMB SG)
- Singapore-registered with 100% local ownership
- Using a valid Myinfo Business Corppass login accessed by a director

For Sole Proprietor:

- A new CIMB SG customer (ie. No existing banking relationship with CIMB SG)
- Singapore-registered with local ownership
- Using a valid Myinfo Business Corppass login accessed by owner

Note: Each company can use this service **once** currently. Fund transfer must come from your existing company's bank account in Singapore.

Documents required to be uploaded within 10 days after first transaction:

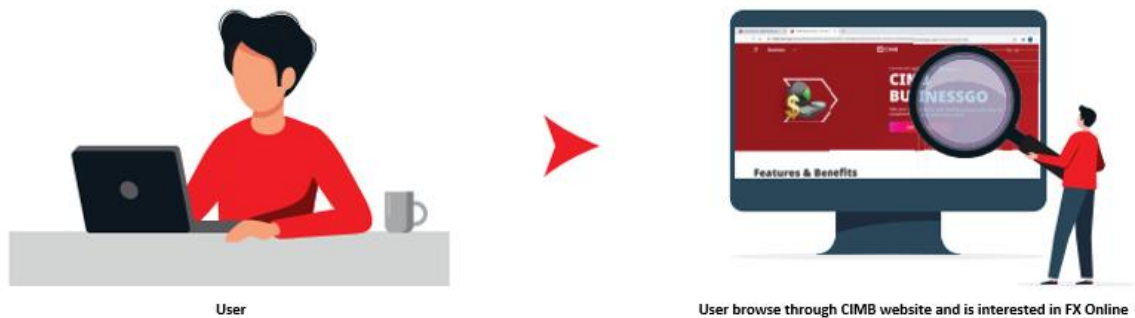
For Private Limited:

- NRIC with Selfies and Signatures of all shareholders / directors / approved signatories
- Signed Board Resolution
- Certified True Copy of Memorandum and Articles of Association (M&AA) or Constitution

For Sole Proprietor:

- NRIC with Selfie and Signature of sole proprietor

1.3 Flowchart

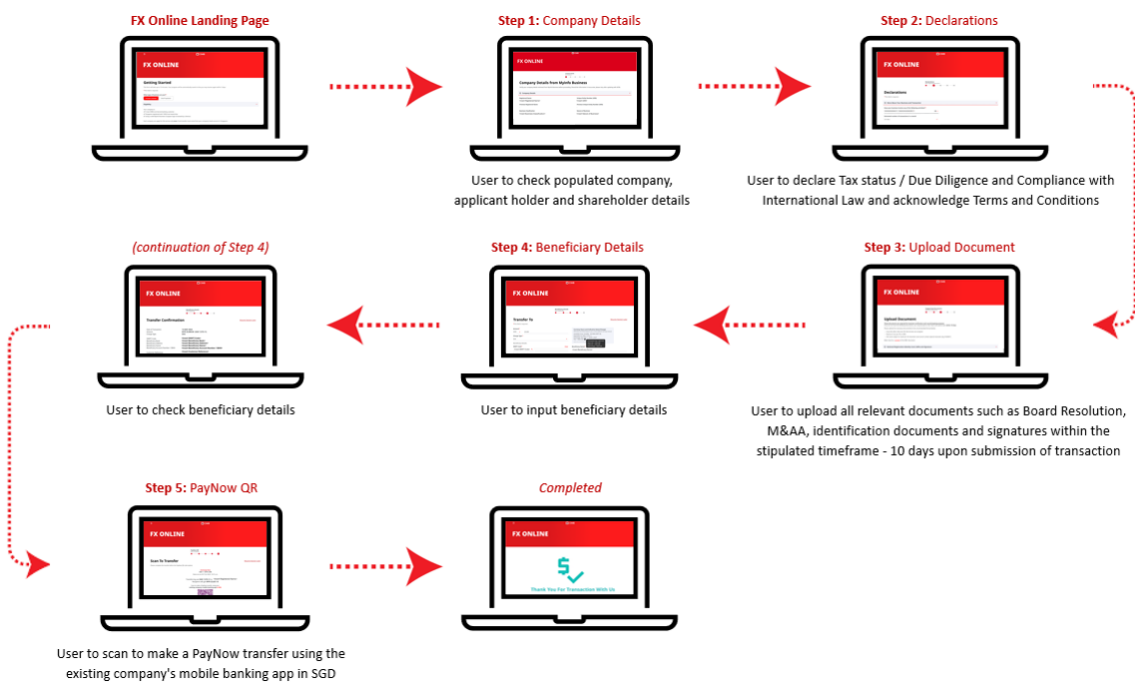


Mode of Application



Application Process

You are 5 steps away from performing a foreign exchange remittance payment transaction via FX Online, summarised below:




2. Starting an Application

2.1 Selecting FX Online

- 1 Browse our website and select FX Online – Private Limited / Sole Proprietor.
- 2 Click on “Retrieve Myinfo with Singpass” to apply.

For Private Limited:



FX ONLINE

Getting Started

This form will take up to 10 minutes. Your progress will be saved so that you may resume again within 3 days.

*This field is required.

What type of business are you?*

1

Private Limited

Sole Proprietor

Eligibility

Your company is:

- ✓ A new CIMB commercial banking customer.
- ✓ Singapore-registered with 100% local ownership.
- ✓ Using a valid Myinfo Business Corppass login accessed by a director.

Each company can apply for this service only **once**. Fund transfer must come from your company's bank account in Singapore.

Documents Required

Documents to be uploaded within 10 days after first transaction

- NRIC with Selfies and Signatures of all shareholders/directors
- Signed Board Resolution. Click here to download the [form](#)
- Memorandum and Articles of Association (M&AA) or Constitution

Apply with ease using Myinfo Business


Resume your application here or re-login to complete your first transaction.

2

Retrieve Myinfo with Singpass

Alternatively, you may [open a company account](#) with us to enjoy our full suite of services.

For Sole Proprietor:



FX ONLINE

Getting Started

This form will take up to 10 minutes. Your progress will be saved so that you may resume again within 3 days.

*This field is required.

What type of business are you?*

1

Private Limited

Sole Proprietor

Eligibility

Your company is:

- ✓ A new CIMB commercial banking customer.
- ✓ Singapore-registered with 100% local ownership.
- ✓ Using a valid Myinfo Business Corppass login accessed by a director.

Each company can apply for this service only **once**. Fund transfer must come from your company's bank account in Singapore.

Documents Required

Documents to be uploaded within 10 days after first transaction

- NRIC with Selfie and Signature of sole proprietor

Apply with ease using Myinfo Business

Resume your application here or re-login to complete your first transaction.

2

Retrieve Myinfo with Singpass

Alternatively, you may [open a company account](#) with us to enjoy our full suite of services.

2.2 Mode of Application

There is only one mode of application:

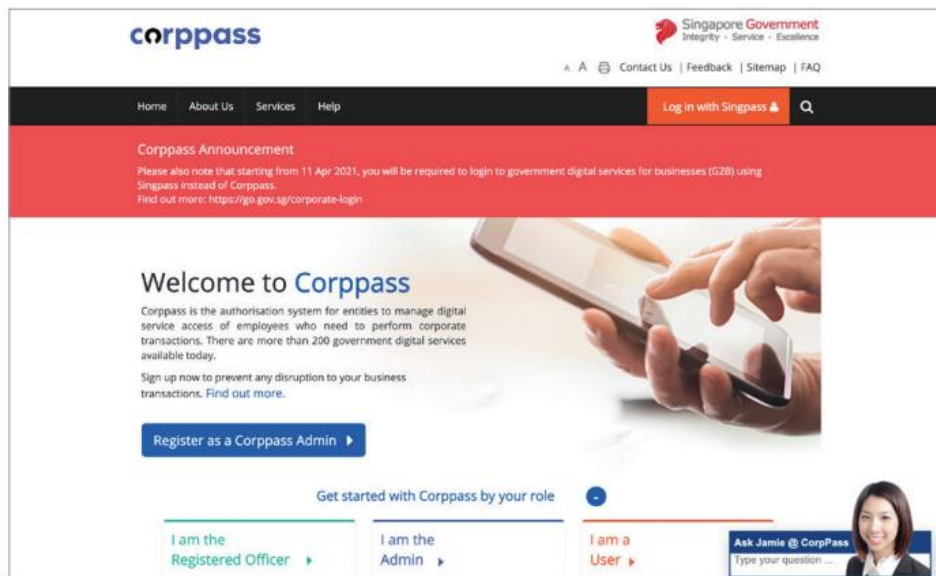
- Via Myinfo Business, which is a service designed by the Singapore government that enables businesses to securely share their corporate data when filling out an online application.

2.2.1 Applying through Myinfo Business

Application via Myinfo Business profile will be redirected to the Corppass login page.

- 1 Enter in your UEN, Corppass ID and Password.

A mobile one-time password or Two-Factor Authentication would be required based on your Corppass settings.



2.3 Company Details from Myinfo Business

In this segment, your company details will be auto populated. If the information is incorrect, please update via Myinfo or ACRA and restart the application.

- 2 Provide us with the following details

FX ONLINE

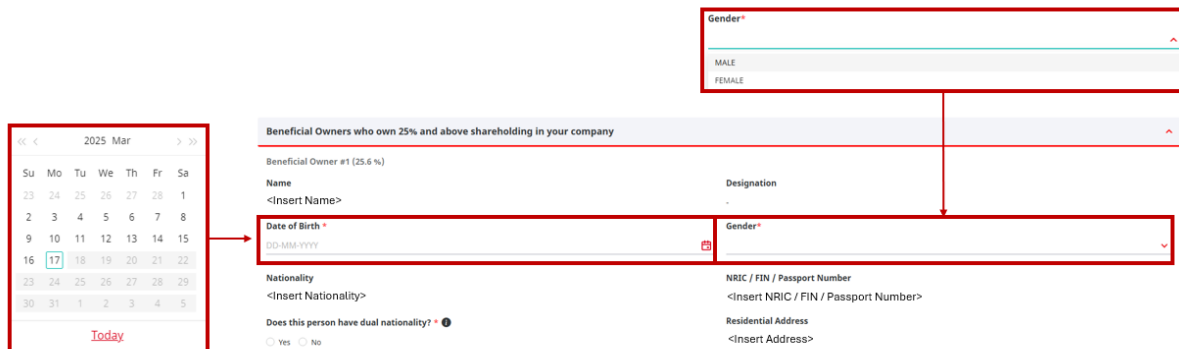
Company Details from Myinfo Business

Verify your company details retrieved from Myinfo Business before proceeding. Should the information be inaccurate, please only after updating ACRA.

Company Details	
Registered Name <Insert Registered Name>	Unique Entity Number (UEN) <Insert UEN>
Previous Registered Name -	Previous Unique Entity Number (UEN) -
Business Classification <Insert Business Classification>	Nature of Business <Insert Nature of Business>
Country of Incorporation SINGAPORE	Date of Incorporation <Insert Date of Incorporation>
Registered Address <Insert Registered Address> Apartment/Shop/41, (Street)	Designation MANAGING DIRECTOR
Name <Insert Name>	Gender <Insert Gender>
Date of Birth <Insert Date of Birth>	MIC / FIN / Passport Number <Insert MIC>
Nationality SINGAPOREAN	Residential Address <Insert Residential Address>
Do you have dual nationality? <input type="radio"/> Yes <input checked="" type="radio"/> No	
Mobile Number <Insert Mobile Number>	

2.4 Director and Owners/Beneficial Owners

Information of your directors/owners/corporate shareholders will be auto populated on this page. You will be required to verify their details and to indicate his/her date(s) of birth. Only the director applicant's date of birth will be auto populated.



Beneficial Owners who own 25% and above shareholding in your company

Beneficial Owner #1 (25.6 %)

Name: <Insert Name>

Designation: -

Date of Birth: 17-03-2025

Nationality: <Insert Nationality>

Does this person have dual nationality? ☐ Yes ☐ No

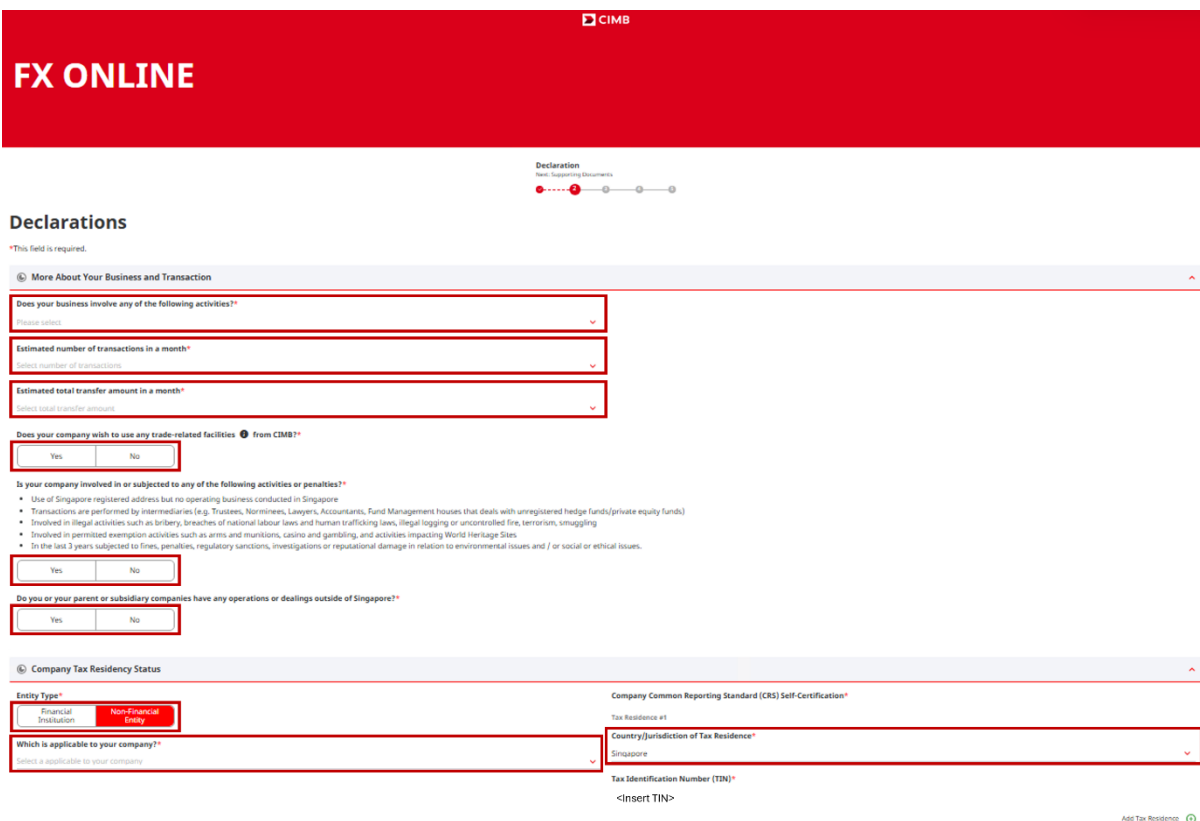
Gender: MALE

NRIC / FIN / Passport Number: <Insert NRIC / FIN / Passport Number>

Residential Address: <Insert Address>

2.5 Declarations

Make your declarations on Tax Residence Status, Controlling Persons, Customer and Sustainability Due Diligence, Compliance with International Law.



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Declarations

More About Your Business and Transaction

Does your business involve any of the following activities?*

Estimated number of transactions in a month*

Estimated total transfer amount in a month*

Does your company wish to use any trade-related facilities* from CIMB?*

Is your company involved in or subjected to any of the following activities or penalties?*

Do you or your parent or subsidiary companies have any operations or dealings outside of Singapore?*

Company Tax Residency Status

Entity Type*

Company Common Reporting Standard (CRS) Self-Certification*

Which is applicable to your company?*

Country/Jurisdiction of Tax Residence*

Tax Identification Number (TIN)*

<Insert TIN>

For Entity Type, if the following is selected:

- Financial Institution >> Investment entity in a non-participating jurisdiction managed by another financial institution
- Non-Financial Entity >> Passive non-financial entity

Controlling Person 1 - <Insert Name>

Type of Controlling Person*	Individual Common Reporting Standard (CRS) Self-Certification*
Please select	Tax Residence #1
Place of Birth*	Country/Jurisdiction of Tax Residence*
Singapore	Singapore
Passport Expiry*	Tax Identification Number (TIN)*
DD-MM-YYYY	<Insert TIN>

• Non-Financial Entity >> Publicly traded corporation

Company Tax Residency Status

Entity Type*

Financial Institution Non-Financial Entity

Which is applicable to your company?*

Publicly traded corporation

Please indicate where your stock is regularly traded on*

Company Common Reporting Standard (CRS) Self-Certification*

<Insert Country/Jurisdiction of Tax Residence>

Country/Jurisdiction of Tax Residence*

Singapore

Tax Identification Number (TIN)*

<Insert TIN>

Add Tax Residence

• Non-Financial Entity >> Related entity of a publicly traded corporation

Company Tax Residency Status

Entity Type*

Financial Institution Non-Financial Entity

Which is applicable to your company?*

Related entity of a publicly traded corporation

Please indicate which publicly traded corporation you are related to*

Please indicate where this corporation's stock is regularly traded on*

Company Common Reporting Standard (CRS) Self-Certification*

Tax Residence #1

Country/Jurisdiction of Tax Residence*

Singapore

Tax Identification Number (TIN)*

<Insert TIN>

continued

Foreign Account Tax Compliance Act (FATCA)

Is your company a US corporation, partnership, estate or trust?*

Yes No

Is any of the following US indicia applicable to your company?*

- Identification as a US citizen or resident
- US registered address or mailing address or post office box
- US telephone number
- Standing instructions to pay amounts from the account to an account maintained in the US
- Current power of attorney or signatory authority granted to a person with a US address
- An 'in-care-of' address or 'hold mail' address that is the sole address the Foreign Financial Institution (FFI) has identified for your company

Yes No

Does your company have appointment holders, shareholders or beneficial owners who are US citizens or permanent residents?*

Yes No

United Nations Sanctions

Does your company engage in any activity that deals with persons or entities in the United Nations list either as principal or agent, whether directly or indirectly?*

Yes No

Source of Wealth

Select all that apply*

- ☐ Business proceeds
- ☐ Earnings from other businesses
- ☐ Accumulated personal savings
- ☐ Earnings from previous or current employment
- ☐ Others

2.6 Review and Submit

Review your summary of application here before clicking on “Next” as changes will not be allowed after this step.

Declaration

☐ I/We confirm that (we am/are): (i) not a corporate incorporated, established, or registered with or approved by any authority in Malaysia; (ii) not an un-incorporated body registered with or approved by any authority in Malaysia; or (iii) not part of the Malaysia government or any state government in Malaysia.
☐ I/We acknowledge that the foregoing declaration is mandatory in order to allow me/us to use “real-time” Malaysia Ringgit (the lawful currency for the time being of Malaysia) (“MYR”) foreign exchange (“FX”) rates via CIMB Bank Berhad, Singapore Branch’s portal (including for purposes of FX Online).

Terms & Conditions

Please read the terms and conditions governing your relationship with us.

☐ I have read and agreed to [Terms and Conditions Governing FX Online](#).

Check your details carefully before clicking “Next” as changes will not be allowed after this step.

Click “Back” to amend or “Save as Draft” to resume again after 3 days.

Save as Draft

Back

Next

2.7 Upload Documents

Upload documents such as Identification Documents and Signatures, Board Resolution and Memorandum and Articles of Association (if applicable).

Note: Documents can be uploaded during application or deferred to within 10 days after first transaction.

Upload Document

These documents are required for business verification and record-keeping purposes.

If you do not have the following documents, you may proceed to click “Next” and submit later within 10 days.

Please upload the necessary document(s) in the recommended format below:

- Only PDF, JPEG, PNG and TIFF file formats are accepted
- Maximum size per file is 5MB
- File name subject to maximum 35 characters and cannot contain special characters (eg. & * # \$ % ^)

Refer here for a [sample](#) of the NRIC document

National Registration Identity Card, Selfie and Signatures

ROSE MARY

NRIC (Front) with Selfie

Tap here to upload file

NRIC (Back) with Signature

Tap here to upload file

National Registration Identity Card, Selfie and Signatures for other Directors

Signed Board Resolution

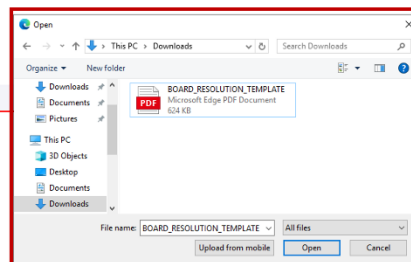
Refer here for [template](#) of the Board Resolution

Tap here to upload file

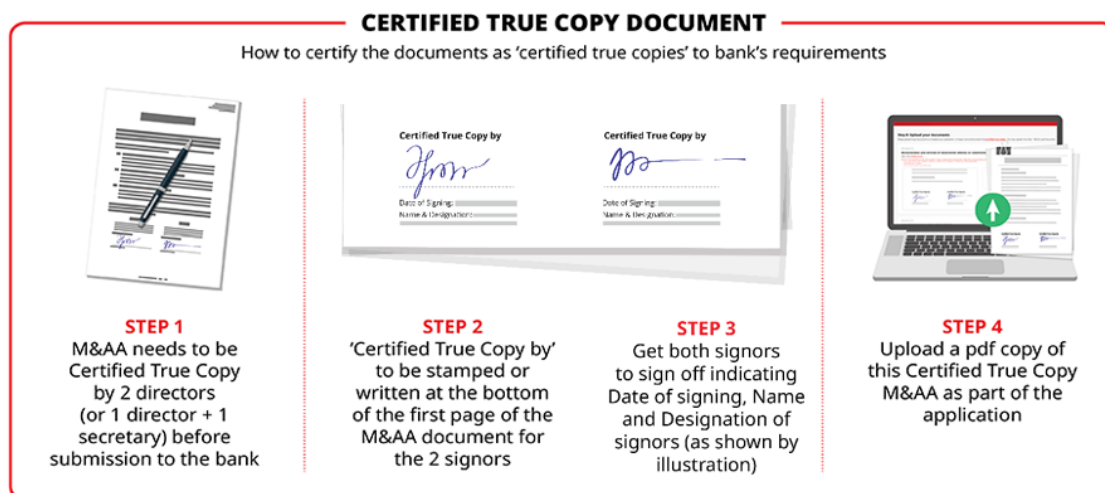
Memorandum and Articles of Association (M&AA) or Constitution

Please upload a [certified true copy](#) with date of signing

Tap here to upload file



Guideline on Certified True Copy Documents to be uploaded:



Note:

- A Certified True Copy (CTC) is a copy of an original document that has been stamped or signed with the word "Certified True Copy" to confirm the copy is true and authentic by the following persons:
 - **For Private Limited:** 2 directors; or 1 director and 1 secretary; or 1 director if you have a single director
 - **For Sole Proprietorship:** Business owner
- The following is required for CTC documents – (a) Signature of person certifying the document; (b) Name and Designation of person certifying the document; (c) Date of CTC; (d) CTC stamp / Written by hand if stamp is unavailable

Guideline on Identification Documents to be uploaded:

All images must be in landscape format. For back of NRIC document show back of NRIC on the left and Signature on the right

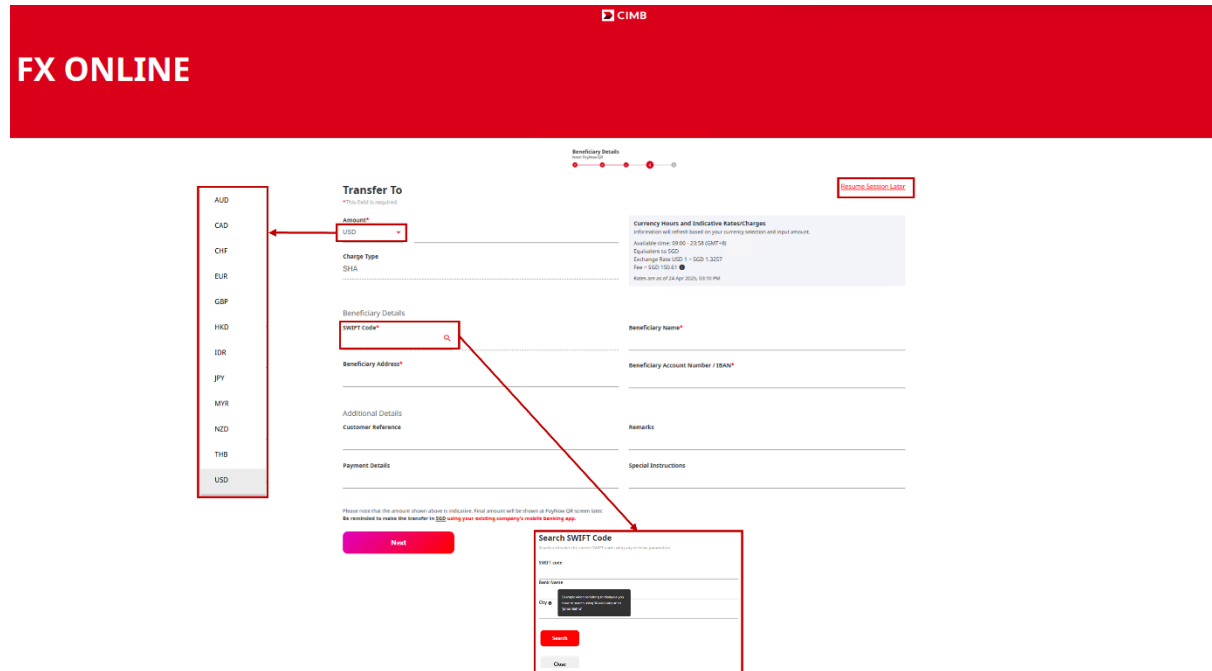


2.8 Beneficiary Details

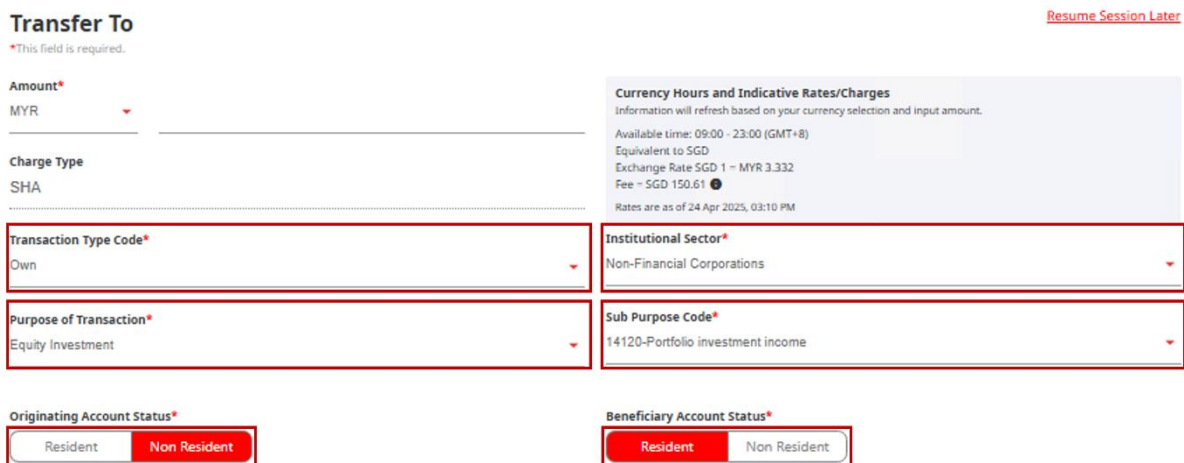
Input the details of the transaction, including the amount in foreign currency to be transferred, as well as the beneficiary details.

You may choose to leave and return to make the transfer later by clicking on the “Resume Session Later” and log in via corppass to continue making the transfer within 3 days.

Note: Please be reminded to make the transfer in SGD using your existing company’s mobile banking app.




Additional details are required for selected currency. Please ensure that the correct information is provided.



2.9 PayNow QR


Confirm the details of the transfer before proceeding.



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Beneficiary Details

Next: PayNow QR



Transfer Confirmation


Date of Transaction	14 MAY 2024
Amount	MYR 25,000.00 (SGD 7,373.11)
Charge Type	SHA
SWIFT Code	<Insert SWIFT Code>
Beneficiary Bank	<Insert Beneficiary Bank>
Beneficiary Address	<Insert Beneficiary Address>
Beneficiary Name	<Insert Beneficiary Name>
Beneficiary Account Number / IBAN	<Insert Beneficiary Account Number / IBAN>
Customer Reference	<Insert Customer Reference>
Payment Details	<Insert Payment Details>
Remarks	<Insert Remarks>
Special Instructions	<Insert Special Instructions>
Commission Fee	SGD 0.00
Agent Fee	SGD 0.00
Cable Fee	SGD 0.00
Total Charge	SGD 0.00

Please note that the amount shown above is indicative. Final amount will be shown at PayNow QR screen later.
Be reminded to make the transfer in SGD using your existing company's mobile banking app.

[Resume Session Later](#)

Back
Next


Make a PayNow transfer using the existing company's mobile banking app in SGD.



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PayNow QR

Next: Completed



Scan To Transfer

Please complete the transfer before the PayNow QR code expires.


Exchange Rate

SGD 1 = MYR 3.096

Rates are as of 07 Oct 2023, 10:57 a.m.

Transferring out SGD 7,373.11 to <Insert Registered Name>
Recipient will get MYR 22,827.15

Scan to make a PayNow transfer using your existing company's mobile banking app in SGD.



Timer 01:59

[Resume Session Later](#)

Back
Refreshed QR

Upon successful completion of the transaction, you will receive an email confirmation in the email address registered during the application process. Further transaction status updates will be sent to the same email address within the next 2 working days.

Note: You may log in to check the status of the transaction and upload the required documents within 10 days.

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Thank you for transacting with us!

CIMB FX Online

Application reference number: 202503271076391066

Your transaction is being processed. An email with the transaction status will be sent to you within the next 2 working days.

Note: You may log in to check the status and upload the required documents **within 10 days**.

[Back to Home](#)

3. Miscellaneous

3.1 Saving Application

You can save your application should you wish to exit and resume from where you left off within 3 days.

Check your details carefully before clicking 'Next' as changes will not be allowed after this step.

Click 'Back' to amend or 'Save as Draft' to resume again within 3 days.

Save as Draft

Back

Next

3.2 Resume Saved Application

Resuming saved application allows you to start from where you have left off in an existing application. You can resume applications within 3 days from the start of the application by logging in using your UEN, Corppass ID and Password.

4. Glossary

4.1 Dictionary of Key Terms

Accounting and Corporate Regulatory Authority (ACRA) is the national regulator of business entities in Singapore and has database of all Singapore entities.

Unique Entity Number (UEN) is the standard identification number of an entity in Singapore, normally issued by ACRA.

Myinfo Business is a service designed by SG government to enable businesses to manage data for simpler online transactions.

Corppass is a corporate digital identity meant for businesses and entities. It is the log in details for Myinfo Business for authorised individuals.

Board Resolution is the document that is needed to record decisions concerning company affairs, such as bank account opening.

Memorandum and Articles of Association (M&AA) refers to the constitution of the company. It is the document which contains information on the company's structure and defines the rules by which a company must operate.