



Terms and Conditions Governing Free FAST

1. Fast And Secure Transfers ("FAST") is an electronic funds transfer service that enables customers of the participating banks to transfer up to \$200,000 Singapore Dollar funds from one participating bank to another participating bank in Singapore almost instantly.
2. All benefits, products and services detailed hereunder are only applicable to a Customer ("Eligible Customer") who has been granted and possesses an eligible current account ("Eligible Account") maintained in good standing with CIMB Bank Berhad, Singapore Branch ("the Bank").
3. Eligible Customer can be existing or new customer of the Bank.
4. Eligible Customer must not have performed payment and collection transactions (for example FAST, GIRO and payroll) with the Bank for the past 3 months.
5. For Eligible Customer, fee waiver for Single FAST, Bulk FAST and Payroll via FAST is solely subject to the Bank's internal approval.
6. For avoidance of doubt, the Bank reserves the right to vary (a) FAST fees and (b) the requirements to enjoy free FAST, at its sole and absolute discretion from time to time without prior notice.
7. These terms and conditions shall be read in conjunction with the Terms and Conditions Governing the Operations of Deposits Accounts, Terms and Conditions Governing E-Alerts, Terms and Conditions for the Use of Electronic Banking Services, Terms and Conditions Governing E-statements, Personal Data Protection Terms and Conditions (Corporate), whichever is applicable (available at www.cimbbank.com.sg) (collectively the "CIMB Terms and Conditions").
8. All account services fees and charges, unless otherwise agreed, will follow the Corporate Pricing Guide. The Corporate Pricing Guide may be amended from time to time without prior notice and may be downloaded from our webpage (www.cimbbank.com.sg). In the event of any inconsistency, these terms and conditions shall prevail.
9. The Bank shall not be liable in any way for any loss of profits, business, goodwill or opportunity or indirect, special or consequential loss or damages which the Customer may suffer or incur in connection with the Bank giving effect to and to carrying out the instructions in any way whatsoever and (without prejudice to the generality of the foregoing) whether arising from fraud, negligence, breach of contract, strict liability or otherwise by the Bank or its officers, employees and agents.
10. The Customer hereby irrevocably and unconditionally undertakes to fully indemnify the Bank and all its employees, nominees, directors and agents and hold the Bank harmless against all losses, damages, liabilities, costs and expenses which the Bank may suffer or incur (including legal costs on a full indemnity basis) as a result of the Bank acting or carrying out, delaying in acting or carrying out or failing to act or carry out any instructions pursuant to these terms and conditions.
11. The Bank may at any time at its absolute discretion, without notice or assigning any reason thereof, delete, vary, supplement, amend or modify any one or more of these terms and conditions in such manner as the Bank shall think fit without any liability and such changes shall be binding on Customers with effect from the earliest of the following:
 - a. The date the Bank places notice of such changes on its Singapore website;
 - b. The day after the Bank sends notice of such changes to the Customer's last known address in the records of the Bank;
 - c. The day after the Bank sends notice of such change to the Customer by short messaging system (SMS) or electronic mail; and/or
 - d. The date the Bank places such notice at all of its branch(es) in Singapore.
12. The Bank shall not be liable for any claims, costs, expenses, loss or damage suffered by any Customer, whether direct or indirect, as a result of the aforesaid matters.
13. In case of dispute, the decision of the Bank shall be final, conclusive and binding. No correspondence or claims will be entertained.
14. These terms and conditions shall be governed by the laws of Singapore and the Customers irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.
15. A person who is not a party to any agreement governed by these terms and conditions shall not have any right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of these terms and conditions.
16. **Deposit Insurance Scheme**
Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.