

TERMS AND CONDITIONS GOVERNING THE CIMB SME ACCOUNT / CIMB SME-i ACCOUNT**1. General Terms**

- 1.1. These terms and conditions shall be read in conjunction with the Terms and Conditions Governing the Operations of Deposits Accounts, Terms and Conditions Governing E-Alerts, Terms and Conditions for the Use of Electronic Banking Services, Terms and Conditions Governing E-statements, Personal Data Protection Terms and Conditions (Corporate), whichever is applicable (copies of which are available for viewing at www.cimb.com.sg) (collectively the "CIMB Terms and Conditions"). In the event of any inconsistency between these terms and conditions on one part and the CIMB Terms and Conditions on the other part with respect to the CIMB SME Account / CIMB SME-i Account ("Eligible Account"), these terms and conditions shall prevail.
- 1.2. Deposits into an Eligible Account opened and/or maintained with CIMB Bank Berhad, Singapore Branch ("CIMB Bank" or the "Bank") must be made with fresh funds and exclude transfer(s) from existing CIMB Bank accounts, unless otherwise permitted by the Bank at its absolute sole discretion.
- 1.3. All account services fees and charges, unless otherwise agreed or stated herein, will follow the Corporate Pricing Guide. The Corporate Pricing Guide may be amended from time to time and may be downloaded from our webpage (www.cimb.com.sg).
- 1.4. All benefits, products and services detailed hereunder are only applicable to a Customer who has been granted and possesses an Eligible Account maintained in good standing with the Bank.
- 1.5. The Bank reserves the right to determine the eligibility of a Customer to receive the benefits, products and services detailed hereunder in its sole and absolute discretion, without the need to provide any reasons whatsoever. If the Bank in its sole and absolute discretion determines that a Customer does not qualify for benefits, products and services detailed hereunder, and for the avoidance of doubt also in the case of any dispute, the Bank's decision on all matters relating to these terms and conditions is final and binding and no further correspondence will be entertained.

2. Minimum Initial Deposit and Minimum Average Daily Balance

- 2.1. The applicable minimum initial deposit and minimum average daily balance, and fall below fees for the Eligible Account types are as follows:

Account Type	CIMB SME Account / CIMB SME-i Account
Minimum Initial Deposit	Nil
Minimum Avg Daily Balance*	Nil

3. Fees

3.1. The applicable fees for the Eligible Account types are as follows:

Account Type	CIMB SME Account / CIMB SME-i Account
Account fee	S\$28 per month (Waived for first 12 months, from the month of account opening, for all new-to-bank customers)
Early Account Closure Fee	S\$50 (applicable if the Eligible Account is closed within 6 months of opening)
Fall-below Fee	Nil
Cheque Book Fee	S\$25 for each chequebook
Transactional Pricing	<p>OTT* S\$15 flat (Not inclusive of agent fees (if applicable))</p> <p>FAST, GIRO & Payroll (Single & Bulk) – Payments & Collections Free</p> <p>Above pricing is only applicable for transactions performed via BizChannel (ie. online transaction);</p> <p>If non-online (ie. manual transaction), then the standard pricing for manual transactions apply (as per paragraph 1.3 above).</p>
Internet Banking Fees	<p>Waived for first 3 tokens (S\$20 per token from 4th token onwards; S\$20 per token for replacement of lost token)</p> <p>Includes access to BizChannel Mobile and any online/video training relating to BizChannel</p>
Corporate eAlert Fees	Waived

*Refers to the pricing for each Outward Telegraphic Transfer performed by the Customer using BizChannel for its Eligible Account.

4. Miscellaneous**4.1. Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

4.2. The Bank shall not be liable in any way for any loss of profits, business, goodwill or opportunity or indirect, special or consequential loss or damages which the Customer may suffer or incur in connection with the Bank giving effect to and to carrying out the instructions in any way whatsoever and (without prejudice to the generality of the foregoing) whether arising from fraud, negligence, breach of contract, strict liability or otherwise by the Bank or its officers, employees and agents.

4.3. The Customer hereby irrevocably and unconditionally undertakes to fully indemnify the Bank and all its employees, nominees, directors and agents and hold the Bank harmless against all losses, damages, liabilities, costs and expenses which the Bank may suffer or incur (including legal costs on a full indemnity basis) as a result of the Bank acting or carrying out, delaying in acting or carrying out or failing to act or carry out any instructions pursuant to these terms and conditions.

4.4. The Bank may at any time at its absolute discretion, without notice or assigning any reason thereof, delete, vary, supplement, amend or modify any one or more of these terms and conditions in such manner as the Bank shall think fit, provided always that the Bank shall as soon as practicable thereafter notify the Customer of any such deletion, variation, supplement, amendment or modification by sending such notification to the Customer's last known address in the records of the Bank. The Bank shall not, to the extent permitted by law, be liable for any claims, costs, expenses, loss or damage suffered by any Customer as a result of the aforesaid matters.