



## Terms and Conditions Governing The CIMB Business Interest Transaction Account

1. (For new accounts) Deposits into a CIMB Business Interest Transaction Account ("Eligible Account") opened and/or maintained with CIMB Bank Berhad, Singapore Branch ("CIMB Bank") must be made with fresh funds and exclude transfer(s) from existing CIMB Bank accounts.
2. (For converted accounts) Conversion to CIMB Business Interest Transaction Account ("Eligible Account") is only applicable to existing customers of CIMB Bank Berhad, Singapore Branch ("CIMB Bank") with current account(s) in SGD currency.
3. CIMB Bank may at any time at its absolute discretion, without notice or assigning any reason thereof, revise the interest rates or delete, vary, supplement, amend or modify any one or more of these terms and conditions in such manner as CIMB Bank shall think fit, provided always that CIMB Bank shall as soon as practicable thereafter notify the account holder of any such deletion, variation, supplement, amendment or modification by sending such notification to the account holder's last known address in the records of CIMB Bank. CIMB Bank shall not, to the extent permitted by law, be liable for any claims, costs, expenses, loss or damage suffered by any customer as a result of the aforesaid matters.
4. Customers of CIMB Business Interest Transaction Account are to abide and be bound by CIMB Bank Berhad's Terms and Conditions governing the Operations of Deposits Account as well as these additional Terms and Conditions governing the CIMB Business Interest Transaction Account. In the event of any conflict or inconsistency, these terms governing the CIMB Business Interest Transaction Account shall prevail with respect to the Eligible Accounts.
5. Base interest ("Base Interest") will be computed daily and accrued before being credited into the Eligible Account on the last day of the month. The interest rate applies to the entire balance in the Eligible Account subject to a minimum daily balance of above S\$500,000
6. All account services fees and charges, unless otherwise agreed, will follow the Corporate Pricing Guide. The Corporate Pricing Guide may be amended from time to time and may be downloaded from our webpage ([www.cimbbank.com.sg](http://www.cimbbank.com.sg)).
7. These Terms and Conditions governing the CIMB Business Interest Transaction Account are additional to the Terms and Conditions Governing the Operations of Deposits Accounts. In the event of any conflict or inconsistency, these terms governing the CIMB Business Interest Transaction Current Account shall prevail with respect to the Eligible Accounts.

### 8. Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.