

TERMS AND CONDITIONS GOVERNING THE CIMB USD INTEREST PLUS CURRENT ACCOUNT

1. These terms and conditions shall be read in conjunction with the Terms and Conditions Governing the Operations of Deposits Accounts, Terms and Conditions Governing E-Alerts, Terms and Conditions for the Use of Electronic Banking Services, Terms and Conditions Governing E-statements, Personal Data Protection Terms and Conditions (Corporate), whichever is applicable (copies of which are available for viewing at www.cimbbank.com.sg) (collectively the "CIMB Terms and Conditions"). In the event of any inconsistency between these terms and conditions on one part and the CIMB Terms and Conditions on the other part with respect to the CIMB USD Interest Plus Current Account ("Eligible Account"), these terms and conditions shall prevail.
2. The interest rate indicated in the Offer Letter ("Interest Rate") will be computed daily and accrued before being credited into the Eligible Account on the last day of the month. The Interest Rate applies to the entire balance in the Eligible Account. For the avoidance of doubt, if the Eligible Account is closed prior to the crediting of any interest computed based on the Interest Rate, such accrued interest shall be forfeited.
3. All account services fees and charges, unless otherwise agreed, will follow the Corporate Pricing Guide. The Corporate Pricing Guide may be amended from time to time and may be downloaded from CIMB Bank's webpage (www.cimbbank.com.sg).
4. CIMB Bank may at any time at its absolute discretion, without notice or assigning any reason thereof, revise the interest rates or delete, vary, supplement, amend or modify any one or more of these terms and conditions in such manner as CIMB Bank shall think fit, provided always that CIMB Bank shall as soon as practicable thereafter notify the account holder of any such deletion, variation, supplement, amendment or modification by sending such notification to the account holder's last known address in the records of CIMB Bank. CIMB Bank shall not, to the extent permitted by law, be liable for any claims, costs, expenses, loss or damage suffered by any customer as a result of the aforesaid matters.
5. CIMB Bank shall not be liable in any way for any loss of profits, business, goodwill or opportunity or indirect, special or consequential loss or damages which the account holder may suffer or incur in connection with CIMB Bank giving effect to and to carrying out the instructions in any way whatsoever and (without prejudice to the generality of the foregoing) whether arising from fraud, negligence, breach of contract, strict liability or otherwise by CIMB Bank or its officers, employees and agents.
6. These Terms and Conditions shall be governed by the laws of Singapore and the parties irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.
7. A person who is not a party to any agreement governed by these Terms and Conditions shall not have any right under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these Terms and Conditions.