

For Immediate Release

# **CIMB makes competitive SGD-MYR rates more accessible in response to intermittent service issues on CIMB Clicks**

**Singapore, 30 December 2021, Thursday** – From 29 December until 31 December 2021, CIMB is offering competitive SGD-MYR fixed rates\* throughout the day to mitigate the surge in traffic on its platform by allowing customers to make MYR remittance at their convenience. The fixed rate as at 30 December 2021 is 3.0850 and will be refreshed every morning daily.

Over the last three days, CIMB Clicks saw a surge in demand due to customers accessing the platform to make FX fund transfers and check on the bank's SGD-MYR rates. This led to a degradation of the platform performance that resulted in some customers experiencing intermittent service issues.

Customers may view the competitive daily fixed rates\* on CIMB website [cimbbank.sg/sgmy-fixed](http://cimbbank.sg/sgmy-fixed). Customers will only need to login to CIMB Clicks when they are ready to execute their transaction.

CIMB assures customers that their monies are safe and sincerely apologise for the inconvenience caused.

*\*Terms and conditions apply.*

For more information, visit [cimb.com.sg](http://cimb.com.sg) or our Instagram page at [@cimbbanksg](https://www.instagram.com/cimbbanksg)

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CIMB Bank Berhad (13491-P)

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## **About CIMB Group**

CIMB Group is one of ASEAN's leading universal banking groups and is Malaysia's second largest financial services provider, by assets. It offers consumer banking, commercial banking, investment banking, Islamic banking and asset management products and services. Headquartered in Kuala Lumpur, the Group is present in all 10 ASEAN nations (Malaysia, Indonesia, Singapore, Thailand, Cambodia, Brunei, Vietnam, Myanmar, Laos and Philippines). Beyond ASEAN, the Group has market presence in China, Hong Kong, India, Sri Lanka, Korea, the US and UK.

CIMB Group has the most extensive retail branch network in ASEAN approximately of 740 branches as at 30 June 2019. CIMB Group's investment banking arm is also one of the largest Asia Pacific-based investment banks, offering amongst the most comprehensive research coverage around of 600 stocks in the region.

CIMB Group operates its business through three main brand entities, CIMB Bank, CIMB Investment Bank and CIMB Islamic. CIMB Group is also the 92.5% shareholder of Bank CIMB Niaga in Indonesia, and 94.8% shareholder of CIMB Thai in Thailand.

CIMB Group is listed on Bursa Malaysia via CIMB Group Holdings Berhad. It had a market capitalisation of approximately RM52.3 billion as at 30 June 2019. The Group has around 36,000 employees located in 16 countries.