

## TERMS AND CONDITIONS GOVERNING CIMB STARSaver BONUS INTEREST/PROFIT PROMOTION 2020

### Eligibility

1. The CIMB Bonus Interest/Profit Promotion 2020 ("Promotion") is open to new and existing CIMB customers ("Customers") who hold (i) CIMB StarSaver Account and/or CIMB StarSaver (Savings) Account; and/or (ii) CIMB StarSaver-i Account and CIMB StarSaver (Savings)-i ("Islamic Products") (collectively, "Qualifying Account(s)") with CIMB Bank Berhad, Singapore Branch ("CIMB Bank" or "the Bank"). The respective terms and conditions of the Qualifying Accounts apply.
2. Customers need to maintain a minimum amount of S\$5,000 for CIMB StarSaver Account and CIMB StarSaver-i Account and S\$1,000 for CIMB StarSaver (Savings) Account and CIMB StarSaver (Savings)-i at the end of each month (each a "Minimum Qualifying Amount"), in order to be eligible under this Promotion. For the avoidance of doubt, if the Customer does not maintain the Minimum Qualifying Amount on any day during the Promotion Period, no Bonus Interest/Profit rate shall be applied on the Qualifying Account for that particular day.
3. The Promotion is available from 1 March 2020 to 30 June 2020 ("Promotion Period"), both dates inclusive.
4. The Customer's eligibility to participate in this Promotion is subject to the Bank's sole and absolute discretion.

### Bonus Interest/Profit

5. To qualify for this Promotion and to be entitled to the bonus interest/profit ("Bonus Interest/Profit") as set out in the table at Clause 7, Customer must fund New Deposits (as hereinafter defined) into the Qualifying Account(s) during the Promotion Period. For the avoidance of doubt, after 29 February 2020, monies flowing into the Qualifying Account(s) must be New Deposits in order to be taken into the computation of Month-end Incremental Balance.
6. New Deposits refer to:
  - a) funds in the form of non-CIMB Bank cheques;
  - b) other funds that are not transferred from any existing CIMB Bank current, savings or fixed deposit account; OR
  - c) other funds that are not withdrawn from any existing CIMB Bank current, savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the Qualifying Account(s) with CIMB Bank within the Promotion Period.
7. If Customer satisfies the criteria as set out in Clause 5 and all terms and conditions under this Promotion, the Bonus Interest/Profit rate shall be applied on the entire balance of the month of the Qualifying Account(s).

#### Month-end Incremental Balance of each Qualifying Account

| Month-end Incremental Balance | Bonus Interest/Profit rate |
|-------------------------------|----------------------------|
| \$500 and above               | 0.20% p.a.                 |

#### Illustration on how Bonus Interest/Profit rate shall be applied:

| Illustration                                           |                                                                                                                        |
|--------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|
| StarSaver Account Interest/Profit Rate (A)             | 0.80% p.a.                                                                                                             |
| 29 February 2020 end-of-day Balance (X)                | S\$2,000                                                                                                               |
| 31 March 2020 end-of-day Balance (Y)                   | S\$3,000                                                                                                               |
| Month-end Incremental Balance for March 2020 (Y) – (X) | S\$1,000                                                                                                               |
| Bonus Interest/Profit rate (B)                         | 0.20% p.a.                                                                                                             |
| Total Interest/Profit rate (A) + (B)                   | 1.00% p.a.                                                                                                             |
|                                                        | 0.80% p.a. will be credited on 31 March 2020<br>0.20% p.a. will be credited by 20 <sup>th</sup> of the following month |

8. Month-end Incremental Balance refers to comparing end-day-balance on last day of the month against the end-day-balance on the last day of the previous month. For example, 31 March 2020 end-of-day balance is compared against 29 February 2020 end-of-day balance.
9. Month-end Incremental Balance in the Qualifying Account(s) shall be used to determine if Bonus Interest/Profit is applicable under this Promotion.
10. If the Month-end Balance in the Qualifying Account(s) during the Promotion Period is minimum \$500 more than the end-of-day balance in the previous month ("Comparison Month"), Bonus Interest/Profit shall be applied.
11. Bonus Interest/Profit (if any) will be accrued daily and credited into the Qualifying Account(s) by the 20<sup>th</sup> of the following month.
12. In the event the Customer closes his/her Qualifying Account(s), Bonus Interest/Profit shall not be applied for the month the Qualifying Account is closed.
13. Bonus Interest/Profit shall be referred to Bonus Profit for all Islamic Products included in this Promotion. In compliance with Shariah requirement, for all Islamic Products, the Bonus Profit under this Promotion is given subject to the Bank's sole discretion.

#### **General Terms and Conditions**

14. By participating in this Promotion, customers agree and consent that CIMB Bank may use, disclose and process personal data provided by them for one or more of the purposes stated in CIMB Bank's Terms and Conditions Governing Personal Data Protection Act (PDPA) 2012 (available on [www.cimbbank.com.sg](http://www.cimbbank.com.sg)) and for the purposes stated below and all customers confirm that they have read and agree to be bound by the terms stated therein, as may be amended, supplemented and/or substituted by CIMB Bank from time to time:
  - a) disclosing the personal data of the customers to the merchants/suppliers of goods/services in connection with the Promotion; and/or
  - b) administering and conducting the Promotion.
15. This Promotion is not valid in conjunction with other promotional offers unless otherwise stated.
16. CIMB Bank assumes no responsibility for incomplete, lost, late, damaged, illegible, misdirected forms and/or other forms of communication which may result in the Customer being ineligible to participate in the Promotion.
17. CIMB Bank reserves the right to amend, revoke, vary or add to the terms and conditions of the Promotion or suspend or terminate this Promotion and/or any of its governing terms in its absolute discretion at any time without any liability and such changes shall be binding on customers with effect from the earliest of the following:
  - a) the date CIMB Bank places notice of such changes on its Singapore website;
  - b) the day after CIMB Bank sends notice of such changes to the customer's last known address in the records of CIMB Bank by ordinary post;
  - c) the day after CIMB Bank sends notice of such changes to the customer by short messaging system (SMS) or electronic mail; and/or
  - d) the date CIMB Bank places such notice at all of its branch(es) in Singapore.
18. The customers confirm that they have read and agree to be bound by the terms stated herein, as may be amended, supplemented and/or substituted by CIMB Bank from time to time.
19. Any termination, suspension, amendment or variation of this Promotion by CIMB Bank or the terms and conditions herein shall not entitle any customer to any claim or compensation from CIMB Bank for any and all losses or damages suffered or incurred by that customer, whether directly or indirectly caused.
20. In case of dispute (including any dispute as to CIMB Bank's determination of the eligibility of Customers to the Promotion), CIMB Bank's decision on all matters relating to this Promotion is final and binding and no further correspondence or claims will be entertained.
21. CIMB Bank Terms and Conditions Governing the Operations of Deposits Account (available on [www.cimbbank.com.sg](http://www.cimbbank.com.sg)) apply. In the event of any inconsistency between the terms and conditions of this Promotion and the terms and conditions stated above or any application form, brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail to the extent of matters relating to this Promotion.

22. These terms and conditions shall be governed by the laws of Singapore and the participants in the Promotion irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.
23. A person who is not a party to any agreement governed by these terms and conditions shall not have any right under Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.

**Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

**CIMB Bank Berhad (13491-P)**

**Information is correct as at 29 May 2020**