



TERMS AND CONDITIONS GOVERNING CIMB STARSaver/JUNIOR SAVER BONUS INTEREST/PROFIT PROMOTION 2021/2022

Eligibility

1. This CIMB StarSaver/Junior Saver Bonus Interest/Profit Promotion 2021/2022 ("Promotion") is available from 1 December 2021 to 28 February 2022 ("Promotion Period"), both dates inclusive and is open to new and existing CIMB Bank Berhad, Singapore Branch ("CIMB" or "CIMB Bank" or "the Bank") customers ("Customers") who hold:
 - (i) CIMB StarSaver Account and/or CIMB StarSaver (Savings) Account;
 - (ii) CIMB StarSaver-i Account and CIMB StarSaver (Savings)-i ("Islamic Products"); and/or
 - (iii) CIMB Junior Saver Account(collectively, "Qualifying Account(s)") with CIMB.
2. To qualify for this Promotion:
 - a. Customers must have a Qualifying Account(s) with the Bank.
 - b. Customers must deposit fresh funds into their Qualifying Account(s) during the Promotion Period. For the purpose of these terms and conditions, "fresh funds" are funds that do not originate from any existing account with CIMB Bank.
 - c. Customer's eligibility to participate in this Promotion is subject to the Bank's sole and absolute discretion.

Prevailing and Bonus Interest/Profit Rates

3. During the Promotion Period, customers will be eligible to receive prevailing interest/profit ("Prevailing Interest/Profit") on their entire balance in the Qualifying Account(s), at the prevailing interest/profit rate that corresponds to the balance tier reflected in the table below.

Prevailing Interest/Profit Rate on Entire Balance	Bonus Interest/Profit Rate on Incremental Balance
First S\$200k: 0.20% p.a. Next S\$800k: 0.40% p.a. Above S\$1mil: 0.20% p.a.	Incremental Balance of minimum S\$10,000 to maximum of S\$500,000 will earn: Personal Banking customer: 0.40% p.a. Preferred Banking customer: 0.50% p.a.

4. If customers meet the qualifying criteria stipulated in these terms, customers will also earn bonus interest/profit of 0.40% p.a. for Personal Banking customers and 0.50% p.a. for Preferred Banking customers ("Bonus Interest/Profit") on their Incremental Balance (as defined in Clause 5 below) during the Promotion Period, provided the Month-end Incremental Balance (as defined in Clause 5 below) meets a minimum of S\$10,000. Any amount of the Incremental Balance which is below S\$10,000 or above S\$500,000 per Qualifying Account shall earn the Prevailing Interest/Profit only.
5. Month-end Incremental Balance refers to comparing end-day-balance on last day of the month against the end-day-balance on the last day of the comparison month (i.e. 30 November 2021). For example: (i) 31 December 2021 end-of-day balance is compared against 30 November 2021 end-of-day balance; and (ii) 28 February 2022 end-of-day balance is compared against 30 November 2021 end-of-day balance. Incremental Balance refers to comparing end-day-balance on that day against the end-day-balance on the last day of the comparison month (i.e. 30 November 2021). For example: 15 December 2021 end-of-day balance is compared against 30 November 2021 end-of-day balance; and (ii) 15 February 2022 end-of-day balance is compared against 30 November 2021 end-of-day balance.

6. Illustration on how Bonus Interest/Profit works for a Personal Banking customer.

- a. Comparison month refers to end-of-day balance on 30 Nov 2021.
- b. To be entitled to Bonus Interest/Profit for the current month, Month-end Incremental Balance shall be at least S\$10,000 (e.g. End-of-day balance on 31 Dec 2021 compared against end-of-day balance on 30 Nov 2021).
- c. Bonus Interest/Profit will be calculated daily based on Incremental Balance of minimum S\$10,000 to maximum S\$500,000. No Bonus Interest/Profit will be accorded for Incremental Balance below S\$10,000 or above S\$500,000.

Date	End-of-day Balance	Incremental Balance against 30 Nov 2021	Bonus Interest/Profit
30 Nov 2021	S\$100,000	NA	NA
1 – 10 Dec 2021	S\$110,000	S\$10,000	$S\$10,000 \times 0.40\% / 365 \times 10 \text{ days}$ = S\$1.09
11 – 20 Dec 2021	S\$300,000	S\$200,000	$S\$200,000 \times 0.40\% / 365 \times 10 \text{ days}$ = S\$21.90
21 – 25 Dec 2021	S\$105,000	S\$5,000	S\$0*
26 – 31 Dec 2021	S\$700,000**	S\$500,000*	$S\$500,000 \times 0.40\% / 365 \times 6 \text{ days}$ = S\$32.87
Total Bonus Interest/Profit in Dec 2021			S\$55.86

*The minimum and maximum Incremental Balance eligible for Bonus Interest/Profit is S\$10k and S\$500k respectively.

** If the end-of-day balance on 31 Dec 2021 is below S\$110,000 and the Month-end Incremental Balance is below S\$10,000, no Bonus Interest/Profit will be accorded for Incremental Balance for the entire month of Dec 2021.

7. Bonus Interest/Profit (if any) will be accrued daily and credited into the Qualifying Account(s) by the 20th day of the following month.
8. In the event the Qualifying Account(s) is/are closed, Bonus Interest/Profit shall not be applied for the month the Qualifying Account is closed.
9. Bonus Interest/Profit shall be referred to Bonus Profit for all Islamic Products included in this Promotion. In compliance with Shariah requirement, for all Islamic Products, the Bonus Profit under this Promotion is given subject to the Bank's sole discretion.

General Terms and Conditions

10. By participating in this Promotion, customers agree and consent that CIMB Bank may use, disclose and process personal data provided by them for one or more of the purposes stated in CIMB Bank's Terms and Conditions Governing Personal Data Protection Act (PDPA) 2012 (available on www.cimbbank.com.sg) and for the purposes stated below and all customers confirm that they have read and agree to be bound by the terms stated therein, as may be amended, supplemented and/or substituted by CIMB Bank from time to time:
 - a. disclosing the personal data of the customers to the merchants/suppliers of goods/services in connection with the Promotion; and/or
 - b. administering and conducting the Promotion.
11. This Promotion is not valid in conjunction with other promotional offers unless otherwise stated.

12. CIMB Bank assumes no responsibility for incomplete, lost, late, damaged, illegible, misdirected forms and/or other forms of communication which may result in the customer being ineligible to participate in the Promotion.
13. CIMB Bank reserves the right to amend, revoke, vary or add to the terms and conditions of the Promotion or suspend or terminate this Promotion and/or any of its governing terms in its absolute discretion at any time without any liability and such changes shall be binding on customers with effect from the earliest of the following:
 - a. the date CIMB Bank places notice of such changes on its Singapore website;
 - b. the day after CIMB Bank sends notice of such changes to the customer's last known address in the records of CIMB Bank by ordinary post;
 - c. the day after CIMB Bank sends notice of such changes to the customer by short messaging system (SMS) or electronic mail; and/or
 - d. the date CIMB Bank places such notice at all of its branch(es) in Singapore.
14. The customers confirm that they have read and agree to be bound by the terms stated herein, as may be amended, supplemented and/or substituted by CIMB Bank from time to time.
15. Any termination, suspension, amendment or variation of this Promotion by CIMB Bank or the terms and conditions herein shall not entitle any customer to any claim or compensation from CIMB Bank for any and all losses or damages suffered or incurred by that customer, whether directly or indirectly caused.
16. In case of dispute (including any dispute as to CIMB Bank's determination of the eligibility of customers to the Promotion), CIMB Bank's decision on all matters relating to this Promotion is final and binding and no further correspondence or claims will be entertained.
17. The respective terms and conditions of the Qualifying Accounts apply.
18. CIMB Bank Terms and Conditions Governing the Operations of Deposits Account (available on www.cimbbank.com.sg) apply. In the event of any inconsistency between the terms and conditions of this Promotion and the terms and conditions stated above or any application form, brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail to the extent of matters relating to this Promotion.
19. These terms and conditions shall be governed by the laws of Singapore and the participants in the Promotion irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.
20. A person who is not a party to any agreement governed by these terms and conditions shall not have any right under Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.