

TERMS AND CONDITIONS GOVERNING EXTENDED COVID-19 CIMB CARE PACKAGE – RENOVATION AND EDUCATION LOAN (“Programme”)

1. The Extended COVID-19 CIMB Care Package- Renovation and Education Loan (“Programme”) is open to customers of CIMB Bank Berhad, Singapore Branch (the “Bank”) who are affected by the COVID-19 outbreak and Eligible Customers (as defined below) can choose to extend their loan tenure of up to a cumulative period of 3 years.
2. To participate in this Programme, an Eligible Customer must submit an application to the Bank between 9 November 2020 to 30 September 2021 both dates included. Programme will be effective from 1 January 2021.
3. To qualify as an “Eligible Customer” under the Programme,
 - a) The customer’s renovation and/or education loan repayments due to the Bank must be less than 90 days past due to the Bank as at the application date; and
 - b) The customer must be impacted by COVID-19 with a loss of income or employment after 1 Feb 2020.
4. Customers who fulfil the criteria as set out in Clause 3 above are eligible to apply for the Programme via the submission channel listed on www.cimb.com.sg and must submit any of the following documents:

Salaried employees / Commission-earner	- Latest CPF statement with minimum 12 months’ contribution; or, - Employer’s letter and/or latest month’s payslip (and any prior month payslip indicating income reduction from 1 February 2020).
Self Employed	- Latest 3 consecutive months of bank statements (please include additional months of bank statements indicating decline in business cash flow from 1 February 2020, where necessary).

5. Eligible Customer may opt to apply for their loan tenure extended up to a cumulative period of 3 years. The application for extended loan tenure is subjected to the approval by the Bank, on a case to case basis. An Eligible Customer’s new payment period will be effected in the following month after approval of an application for extended loan tenure.
6. The Bank reserves the right in its sole and absolute discretion to determine the eligibility of the customer under this Programme, without the need to provide any reason whatsoever.
7. The Bank accepts no liability for any late approval of application to the Programme due to insufficient, incomplete or illegible applications or any other reasons whatsoever.
8. The Bank assumes no responsibility for incomplete, incorrect, lost, late, damaged, illegible, misdirected forms and/or other forms of communication which may result in the ineligibility of customer to participate in this Programme.
9. The Bank’s decision on all matters relating to this Programme is final and binding and no further correspondence will be entertained.
10. By participating in this Programme, the customer agrees and consents that the Bank may use, disclose and process personal data provided by the participant for the purposes of administering and conducting this Programme and disclosing the personal data of the participants to the participating establishments, merchants or suppliers of goods and/or services in connection with the Programme and for one or more of the purposes stated in the Bank’s Terms and Conditions Governing Personal Data Protection Act (PDPA) 2012 (available on www.cimbbank.com.sg) and all participants confirm that they have read and agree to be bound by the terms stated therein, as may be amended, supplemented and/or substituted by the Bank from time to time.

11. The Bank reserves the right to amend, revoke, vary or add to the terms and conditions of the Programme or terminate or suspend this Programme and/or any of its governing terms in its absolute discretion at any time without any liability and such changes shall be binding on all participants with effect from the earliest of the following:
 - a) the date the Bank places notice of such changes on its Singapore website;
 - b) the day after the Bank sends notice of such changes to the participant's last known address in the records of the Bank by ordinary post;
 - c) the day after the Bank sends notice of such changes to the participant by short messaging system (SMS) or electronic mail; and/or
 - d) the date the Bank places such notice at all of its branch(es) in Singapore.
12. The Bank shall not be liable for any loss, injury, claim or damage suffered or incurred, whether directly or indirectly caused, as a result of the Programme and/or any change, amendment, cancellation, termination, suspension or otherwise of the Programme and/or the terms and conditions of the Programme.
13. All other terms and conditions applicable to and governing the Renovation Loan facility, Education Loan facility and the Terms and Conditions Governing Personal Data Protection Act (PDPA) 2012 will continue to apply with full force and effect. For full details, please visit www.cimb.com.sg. In the event of any inconsistency between these terms and conditions and any other terms and conditions, application form, brochure, marketing or promotional material relating to the Programme, these terms and conditions shall prevail to the extent relating to this Programme.
14. These terms and conditions shall be governed by the laws of Singapore and the parties hereby submit to the non-exclusive jurisdiction of the courts of Singapore.
15. A person who is not a party to any agreement governed by these terms and conditions shall not have any right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of these terms and conditions.

CIMB Bank Berhad (13491-P)

Information is correct as at 22 June 2021