

## TERMS AND CONDITIONS GOVERNING CIMB PREFERRED REFERRAL PROGRAMME 2021

1. The CIMB Preferred Referral Programme 2021 ("Promotion") is open to existing Consumer Banking customers ("Referrers") of CIMB Bank Berhad, Singapore Branch ("CIMB Bank" or "the Bank") who successfully refer a new customer ("Referred Person") to start a CIMB Preferred Relationship with CIMB Bank in Singapore ("Referral") between 19 March 2021 and 31 May 2021 ("Qualifying Period"), both dates inclusive and limited to the first 50 successful referrals.

### **Eligibility**

2. Referrers refer to existing Consumer Banking customers who hold any Consumer Banking Products with CIMB Bank.
3. Consumer Banking Products include any Consumer Banking accounts, investment, insurance, housing loans, renovation loans, education loans, secured share overdraft and credit cards (principal or supplementary) issued by the Bank.
4. To qualify for this Promotion, the Referred Person needs to start a new CIMB Preferred Relationship with a Total Relationship Balance ("TRB") of at least S\$250,000 in Fresh Funds (as hereinafter defined) with the Bank within one (1) month to be a Qualified Preferred Customer. The aforesaid minimum Total Relationship Balance should be maintained for a minimum period of three (3) months from the date the Preferred Relationship is established in order to be deemed as a successful Referral. Details of being a Qualified Preferred Customer can be found on CIMB Preferred Terms and Conditions governing the use of CIMB Preferred Services (available on [www.cimbpreferred.com](http://www.cimbpreferred.com)).
5. Fresh Funds refer to:
  - i) funds in the form of non-CIMB Bank cheques;
  - ii) other funds that are not transferred from any existing CIMB Bank current, savings or fixed deposit account;  
OR
  - iii) other funds that are not withdrawn from any existing CIMB Bank current, savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the new account with CIMB Bank within the Qualifying Period.
6. "Value of Fresh Funds" for the Eligible Consumer Banking Products considered for New-to-Bank Preferred customer's TRB under this Promotion includes:
  - i) 100% of the value of Fresh Funds placed in any CIMB StarSaver Account(s), CIMB StarSaver Account(s), CIMB StarSaver (Savings) Account(s), CIMB StarSaver (Savings)-i Account(s), CIMB FastSaver Account(s), CIMB FastSaver-i Account(s), or CIMB Foreign Currency Current Account(s);
  - ii) 100% of the value of Fresh Funds placed in CIMB Fixed Deposit Account(s) (denominated in either Singapore Dollar or any foreign currencies offered by the Bank), CIMB Why Wait Fixed Deposit-i Account(s);
  - iii) 100% of the value of Fresh Funds invested into Structured Deposits, Unit Trusts or Single Premium Insurance Plans distributed by the Bank. For Unit Trusts and Single Premium Insurance Plans, only unencumbered investment or premium amount will be taken as "TRB"; and/or
  - iv) First year annualised premium of any Regular Premium Insurance plans distributed by the Bank.
7. The Referred Person(s) must not have any Consumer Banking Products with CIMB Bank at the date of the referral. Customers who have ceased to have any Consumer Banking relationship in his/her own name or jointly with another person with the Bank within the past twelve (12) months cannot be referred.
8. There is no limit to the number of Referrals and/or Referred Persons that can be referred by the Referrer during the Qualifying Period. However, the referral of each Referred Person shall be considered as only one (1) Referral regardless of the number of new CIMB Preferred Accounts opened by the same Referred Person.

9. By participating in this Promotion, the Referrer:
- (a) undertakes to comply with the Personal Data Protection Act 2012 and all subsidiary legislation related thereto (the “Act”) and shall assist CIMB Bank to comply with the Act;
  - (b) warrants that he/she has obtained the appropriate consent under the Act from the Referred Person to permit him/her to disclose the Referred Person’s personal data to CIMB Bank for the purposes of the Promotion and for CIMB Bank to contact the Referred Person for the purposes of the Promotion using the contact details provided by the Referrer to CIMB Bank;
  - (c) warrants that he/she has obtained consent under the Act from the Referred Person to permit CIMB Bank and its related corporations (in Singapore and/or elsewhere) and such other third party to collect, use, disclose and/or process the Referred Person’s personal data for the purpose of the Promotion and/or any other purposes related thereto;
  - (d) warrants that, to the best of his/her knowledge, the Referred Person’s personal data that he/she is disclosing to CIMB Bank is accurate. The Referrer shall give CIMB Bank notice in writing as soon as reasonably practicable if he/she is aware that any such personal data has been updated and/or changed after such disclosure;
  - (e) undertakes to inform CIMB Bank as soon as reasonably practicable if he/she is aware that the Referred Person has withdrawn such consent as set out in sub-paragraphs (b) and (c) above;
  - (f) consents to CIMB Bank disclosing the Referrer’s name to the Referred Person for the purposes of the Promotion and/or any other purposes related thereto;
  - (g) confirms that he/she has read and agrees (and procures that the Referred Person has read and agrees) to be bound by the terms and conditions governing CIMB Preferred Referral Programme 2021.
10. The Referrer must duly complete the CIMB Preferred Referral Form and submit the completed CIMB Preferred Referral Form online. The CIMB Preferred Referral Form can be obtained at [cimbbank.sg/preferred-referral-form](http://cimbbank.sg/preferred-referral-form).
11. By participating in this Promotion, the Referred Person acknowledges that the Referrer is or will be aware that the Referred Person has met or will meet the eligibility criteria for this Promotion (where applicable).
12. The Referred Person must indicate the following details and this Promotion code <PRFMGM21> with **Last 4 characters of NRIC/Passport Number** at the point of account opening:
- a) Referrer’s Full Name under ‘Referrer’s Full Name (as per NRIC/Passport)’
  - b) Referrer’s Last 4 Characters of NRIC/Passport number under ‘NRIC/Passport No. (Last 4 Characters)’
- |  |                                       |
|--|---------------------------------------|
| Referrer’s Full Name (as per NRIC/Passport):                       | NRIC/Passport No (Last 4 characters)  |
| <input type="text" value="Referrer’s Full Name &lt;PRFMGM21&gt;"/> | <input type="text" value="Eg. 153C"/> |
13. The Referrers cannot refer themselves for this Promotion. The Referrer must not be the joint account holder of the CIMB Preferred Account with the Referred Person.
14. CIMB Bank reserves the right to determine the eligibility of a Referral for the purposes of this Promotion in its sole and absolute discretion without the need to provide any reasons whatsoever.

15. Employees of CIMB Bank are not eligible for this Promotion.

#### **Gift**

16. Successful Referrers who have met all the terms and conditions during the Qualifying Period will be entitled to receive cash credit ("Gift"), as follows:

<b>REFERRED PERSON'S TRB REQUIREMENT</b>	<b>GIFT FOR REFERRER</b>
At least S\$250,000 in Fresh Funds	S\$200 Cash Credit

17. Two or more Referred Persons who open a joint CIMB Preferred Account will only be considered as one successful Referral. For each such Referral, only one (1) Gift will only be awarded to the Referrer who referred the main account holder of the CIMB Preferred Account.

18. If more than one Referrer refers the same Referred Person to open a CIMB Preferred Account during the Qualifying Period, the Referrer that is indicated on the Referred Person's duly completed account opening form first received by CIMB Bank will be entitled to the Gift. Notwithstanding the aforesaid, CIMB Bank reserves the right to determine in its absolute discretion, the Referrer in respect of that Referral for the purposes of this Promotion. CIMB Bank's decision in this matter will be final and conclusive.

19. The Gift is awarded on a first come first served basis, limited to the first 50 successful referrals. For the avoidance of doubt, Referrer will be entitled to a maximum of one (1) Gift regardless of the number of new CIMB Preferred Accounts opened by the same Referred Person.

20. Gift will be fulfilled by the Bank within four (4) calendar months after the Referred Person successfully start a new CIMB Preferred Relationship with a TRB of at least S\$250,000 in Fresh Funds with the Bank.

21. In the event the Referred Person closes his/her CIMB Preferred Account within three (3) months from the date of account opening, or breaches any of the terms and conditions contained herein or if the Referrer no longer qualifies or is eligible for the Gift, CIMB Bank may in its discretion forfeit the Gift and where the Gift has already been awarded, CIMB Bank reserves the right to deduct a sum equivalent to the value of the relevant Gift for that Referral from the Referrer's account. Any expenses or costs resulting from such a deduction will be borne by the Referrer. The Referrer is deemed to have authorised such deductions.

#### **General Terms and Conditions**

22. This Promotion is not valid in conjunction with other promotional or referral programme offers unless otherwise stated.

23. CIMB Bank assumes no responsibility for incomplete, lost, late, damaged, illegible, misdirected forms and/or other forms of communication which may result in the ineligibility of the Referrer and/or Referral to participate in this Promotion.

24. CIMB Bank reserves the right at its absolute discretion without being required to assign any reason to terminate this Promotion without any liability on its part (whether accrued or otherwise) or vary, delete, supplement, modify, amend or add to any of these terms and conditions from time to time at its discretion without prior notice.

25. CIMB Bank's decision on all matters relating to this Promotion is final and binding and no further correspondence will be entertained.

26. In the event of any inconsistency between these terms and conditions and any application form, brochure, marketing or promotional material relating to this Promotion, these terms and conditions shall prevail to the extent of matters relating to this Promotion.
27. CIMB Bank gives no representation or warranty with respect to the quality of the Gifts or their suitability for any purpose and shall not be responsible for any consequence arising from or in connection with this Promotion and/or the redemption or use of the Gifts.
28. CIMB Bank's Terms and Conditions Governing the Operations of Deposits Accounts and Terms and Conditions Governing Electronic Banking Services (available at any CIMB Bank branch and on [www.cimb.com.sg](http://www.cimb.com.sg)) apply.
29. These terms and conditions shall be governed by the laws of Singapore and the participants in this Promotion irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.
30. A person who is not a party to any agreement governed by these terms and conditions shall not have any right under Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.
31. By participating in this Promotion, all participants agree and consent that CIMB Bank may use, disclose and process personal data provided by them for one or more of the purposes stated in CIMB Bank's Terms and Conditions Governing Personal Data Protection Act (PDPA) 2012 (available on [www.cimb.com.sg](http://www.cimb.com.sg)) and for administering and conducting this Promotion and all participants confirm that they have read and agree to be bound by the terms stated therein, as may be amended, supplemented and/or substituted by CIMB Bank from time to time.
32. Any termination, suspension, amendment or variation of this Promotion by CIMB Bank or the terms and conditions herein shall not entitle any participant to any claims or compensation from CIMB Bank for any and all losses or damages suffered or incurred by that participant, whether directly or indirectly caused.
33. The recommendation is intended for general circulation, and does not take into account the specific investment objectives, financial situation or particular needs of any person. You may wish to seek advice from a financial adviser before making a commitment to purchase the product. In the event that you choose not to seek advice from a financial adviser, you should consider whether the product in question is suitable for you.
34. This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact the insurer or visit the GIA/LIA or SDIC website ([www.gia.org.sg](http://www.gia.org.sg) or [www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).
35. All information is correct at the time of print.
36. **Deposit Insurance Scheme**  
Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.