

TERMS AND CONDITIONS GOVERNING CIMB BANK REMITTANCE PROMOTION (“Promotion”)

1. The CIMB Bank Remittance Promotion is available from 1 September 2020 to 30 September 2020 (both dates inclusive) (“Promotion Period”). By participating in this Promotion, customers agree to be bound by these terms and conditions.
2. To qualify for this Promotion, customers must fulfil all of the following criteria:
 - a. Be an existing customer of CIMB Bank Berhad, Singapore Branch (“CIMB Bank” or “the Bank”);
 - b. Be an existing user of, or have signed up for, CIMB *Clicks* Internet Banking;
 - c. Hold one or more valid SGD Current or Savings Account(s) with the Bank;
 - d. Successfully submit a Telegraphic Transfer application during the Promotion Period using CIMB *Clicks* Internet Banking (“Qualifying Remittance Transaction”) to remit funds in the following currencies:
- AUD, CAD, CHF, DKK, EUR, GBP, HKD, IDR, JPY, NOK, NZD, SEK, SGD, THB, USD
3. CIMB Bank reserves the right to determine the eligibility of each Qualifying Remittance Transaction under this Promotion in its sole and absolute discretion, without the need to provide any reasons whatsoever. If CIMB Bank in its sole and absolute discretion determines that a Qualifying Remittance Transaction does not otherwise qualify under this Promotion, CIMB Bank reserves the right not to award the Waiver (defined below).

Waiver

4. Customer(s) who have successfully met all the criteria and relevant terms and conditions herein will be entitled to a waiver of commission charges imposed by the Bank (“Waiver”) for each Qualifying Remittance Transaction. Commission charges reflected on the application page will be waived upon processing by CIMB Bank.
5. For any avoidance of doubt, the Waiver applies to only commission charges which are charged by the Bank for the Qualifying Remittance Transaction. Cable charges still apply. The Bank shall also not be responsible for any charges imposed by the beneficiary bank in connection with the Qualifying Remittance Transaction.
6. CIMB Bank reserves the right to replace the Waiver with an item of similar value at its sole discretion at any time without prior notice and without liability.
7. The Waiver is not refundable or exchangeable for cash, credit or other items of any kind and is not transferable.
8. In the event the customer breaches any of the terms and conditions contained herein, CIMB Bank may in its discretion forfeit the Waiver and where the Waiver has already been awarded, CIMB Bank reserves the right to deduct a sum equivalent to the value of the Waiver from the customer’s account or to charge the customer the value of the Waiver. Any expenses or costs resulting from such a deduction will be borne by customer. The customer is deemed to have authorised such deductions.

General Terms and Conditions

9. This Promotion is not valid in conjunction with other offers, privileges or promotions.
10. CIMB Bank assumes no responsibility for incomplete, lost, late, damaged, illegible, misdirected forms and/or other forms of communication which may result in the ineligibility of the customer to participate in this Promotion.
11. CIMB Bank reserves the right to amend, revoke, vary or add to the terms and conditions of this Promotion or terminate or suspend this Promotion or any of its governing terms in its absolute discretion at any time without any liability and such changes shall be binding on all participants with effect from the earliest of the following:
 - (a) the date CIMB Bank places notice of such changes on its Singapore website;
 - (b) the day after CIMB Bank sends notice of such changes to the account holder’s last known address in the records of CIMB Bank by ordinary post;
 - (c) the day after CIMB Bank sends notice of such changes to the account holder by Short Messaging System (SMS) or electronic mail; and/or
 - (d) the date CIMB Bank places such notice at all of its branch(es) in Singapore.

12. Any termination, suspension, amendment or variation of this Promotion by CIMB Bank or the terms and conditions herein shall not entitle any participant to any claims or compensation from CIMB Bank for any and all losses or damages suffered or incurred by that participant, whether directly or indirectly caused.
13. In case of dispute, CIMB Bank's decision on all matters relating to this Promotion is final and binding and no further correspondence will be entertained.
14. In the event of any inconsistency between these terms and conditions and the Product Terms or any application form, brochure, marketing or promotion material relating to this Promotion, these terms and conditions shall prevail to the extent of matters relating to this Promotion.
15. By participating in this Promotion, all participants agree and consent that CIMB Bank may use, disclose and process personal data provided by them for one or more of the purposes stated in CIMB Bank's Terms and Conditions Governing Personal Data Protection Act (PDPA) 2012 (available on www.cimb.com.sg) and for the purposes stated below and all participants confirm that they have read and agree to be bound by the terms stated therein, as may be amended, supplemented and/or substituted by CIMB Bank from time to time:
 - (a) disclosing the personal data of the participants to the merchants/suppliers of goods in connection with this Promotion; and/or
 - (b) administering and conducting this Promotion.
16. These terms and conditions shall be governed by the laws of Singapore and all participants irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.
17. A person who is not a party to any agreement governed by these terms and conditions shall not have any right under Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.
18. All information is correct at the time of publication.
19. **Deposit Insurance Scheme**
Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

CIMB Bank Berhad (13491-P)