

Frequently Asked Questions (FAQs)

REVISION OF INTEREST/PROFIT RATES FOR SGD DEPOSIT ACCOUNTS FROM 1 AUGUST 2022

Q1. Does the revision in interest/profit rates apply to existing accounts?

This revision applies to all new and existing CIMB SGD Deposit accounts with effect from 1 August 2022.

Q2: What will be my interest/profit rate after this revision?

(a) CIMB FastSaver/FastSaver-i

	Account Balance	Interest/Profit Rates (p.a.)
Current Rates	First S\$75,000	0.30%
	Above S\$75,000	0.15%
Rates effective from 1 August 2022 onwards	First S\$25,000	0.50%
	Next S\$25,000	0.80%
	Next S\$25,000	1.00%
	Above S\$75,000	0.30%

(b) CIMB StarSaver/StarSaver-i/StarSaver (Savings)/StarSaver (Savings)-i

	Account Balance	Interest/Profit Rates (p.a.)
Current Rates	First S\$200,000	0.20% / 0.25%*
	Next S\$800,000	0.40% / 0.45%*
	Above S\$1,000,000	0.20% / 0.25%*
Rates effective from 1 August 2022 onwards	First S\$100,000	0.40% / 0.45%*
	Next S\$150,000	0.80% / 0.85%*
	Next S\$250,000	1.00% / 1.05%*
	Above S\$500,000	0.40% / 0.45%*

*Applicable to customers who opened their CIMB StarSaver Accounts before 1 September 2010 only.

(c) CIMB Junior Saver Account

	Account Balance	Interest/Profit Rates (p.a.)
Current Rates	First S\$200,000	0.20%
	Next S\$800,000	0.40%
	Above S\$1,000,000	0.20%
Rates effective from 1 August 2022 onwards	First S\$5,000	0.60%
	Next S\$20,000	0.80%
	Next S\$25,000	1.00%
	Above S\$50,000	0.60%

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.