

TERMS AND CONDITIONS GOVERNING CIMB CASA BONUS INTEREST/PROFIT PROMOTION 2023

Eligibility

1. This CIMB CASA Bonus Interest/Profit Promotion 2023 (“Promotion”) is available from 1 to 31 December 2023 (“Promotion Period”), both dates inclusive.
2. This Promotion is open to New Customer(s) of CIMB Bank Berhad, Singapore Branch (“CIMB”, “CIMB Bank” or “the Bank”) who successfully opens any of the Qualifying Accounts stated in clause 3 as the main account holder, during the Promotion Period. A “New Customer” is defined as an individual who does not have any existing single or joint CIMB Fixed Deposit, Current or Savings Account(s), or has not terminated or closed any CIMB Fixed Deposit, Current or Savings Account(s) in his/her own name or jointly with another person with the Bank within the past twelve (12) months immediately prior to the Promotion Period.
3. Qualifying Account(s) refers to the FastSaver / FastSaver-i / StarSaver / StarSaver-i / StarSaver (Savings) / StarSaver (Savings)-i account.
4. To qualify for this Promotion,
 - a. a customer must open a Qualifying Account online within the Promotion Period;
 - b. deposit a minimum of S\$1,000 in fresh funds (for savings account) or S\$5,000 in fresh funds (for current account); and
 - c. maintain or increase each month-end balance against the previous month-end balance.

Month	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24
Month-end Balance	\$10k	\$9.5k	\$10k	\$11k	\$12k	12k
Eligible for Bonus Interest / Profit	Yes	No	Yes	Yes	Yes	Yes

5. For the purpose of these terms and conditions, “fresh funds” are funds that do not originate from any existing account with CIMB Bank including without limitation the following:
 - a. funds in the form of non-CIMB cheques;
 - b. other funds that are not transferred from any existing CIMB current, savings or fixed deposit account;
 - c. other funds that are not withdrawn from any existing CIMB current, savings or fixed deposit account and re-deposited (whether partial or all of the amount withdrawn) into the new account with CIMB within the Promotion Period.
6. Each customer’s eligibility to participate in this Promotion is subject to the Bank’s sole and absolute discretion.

Prevailing and Bonus Interest/Profit Rates

7. Customers will be eligible to receive prevailing interest/profit (“Prevailing Interest/Profit”) on their entire balance in the Qualifying Account(s), at the prevailing interest/profit rate that corresponds to the balance tier reflected in the table below.

Product	Prevailing Interest/Profit Rate	Total Interest/Profit Rate
FSA FSA-i	First \$25k: 1.50% p.a. Next \$25k: 2.50% p.a. Next \$25k: 3.50% p.a. Above \$75k: 0.80% p.a.	Flat 3.50% p.a. (inclusive of prevailing rates)
SSA SSA-i SSA (Savings) SSA (Savings)-i	First \$100k: 1.50% p.a. Next \$150k: 2.50% p.a. Above \$250k: 3.50% p.a.	Flat 3.50% p.a. (inclusive of prevailing rates)

8. If Customers meet the qualifying criteria stipulated in these terms, Customers will earn a flat interest/profit rate of 3.50% p.a. (inclusive of prevailing rate) on their entire balance in the Qualifying Account(s) for the first 6 calendar months after account opening.
9. Illustration on the calculation of the Bonus Interest/Profit.

FSA Month	Month-End-Balance	Prevailing Interest / Profit (Paid on last day of each month)	Bonus Interest / Profit (Paid on 20 th of the following month)	Total Interest / Profit
1 – 31 December 2023	\$10,000	$\$10,000 \times 1.50\% / 365 \times 31 \text{ days} = \12.73	$\$10,000 \times 2.00\% / 365 \times 31 \text{ days} = \16.98	\$29.71
1 – 10 January 2024	\$5,000	$\$5,000 \times 1.50\% / 365 \times 10 \text{ days} = \2.05	$\$5,000 \times 2.00\% / 365 \times 10 \text{ days} = \2.73	\$4.78
11 – 20 January 2024	\$1,000	$\$1,000 \times 1.50\% / 365 \times 10 \text{ days} = \0.41	$\$1,000 \times 2.00\% / 365 \times 10 \text{ days} = \0.54	\$0.95
21 – 31 January 2024	\$10,000	$\$10,000 \times 1.50\% / 365 \times 11 \text{ days} = \4.52	$\$10,000 \times 2.00\% / 365 \times 11 \text{ days} = \6.02	\$10.54
1 – 29 February 2024	\$9,500	$\$9,500 \times 1.50\% / 365 \times 29 \text{ days} = \11.32	NA (since month-end balance of \$9,500 is lower than previous month-end balance of \$12,000)	\$11.32
1 – 31 March 2024	\$10,000	$\$10,000 \times 1.50\% / 365 \times 31 \text{ days} = \12.73	$\$10,000 \times 2.00\% / 365 \times 31 \text{ days} = \16.98	\$29.71
1 – 30 April 2024	\$10,000	$\$10,000 \times 1.50\% / 365 \times 30 \text{ days} = \12.32	$\$10,000 \times 2.00\% / 365 \times 30 \text{ days} = \16.43	\$28.75
1 – 31 May 2024	\$12,000	$\$12,000 \times 1.50\% / 365 \times 31 \text{ days} = \15.28	$\$12,000 \times 2.00\% / 365 \times 31 \text{ days} = \20.38	\$35.66

10. Bonus Interest/Profit (if any) will be accrued daily and credited into the Qualifying Account(s) on the 20th day of the following month. If the 20th day of that month falls on a weekend or public holiday, it will be credited on the next working day.
11. In the event the Qualifying Account(s) is/are closed, Bonus Interest/Profit shall not be applied.
12. Bonus Interest/Profit shall be referred to as Bonus Profit for all Islamic Products included in this Promotion. In compliance with Shariah requirement, for all Islamic Products, the Bonus Profit under this Promotion is given subject to the Bank's sole discretion.

General Terms and Conditions

13. By participating in this Promotion, customers agree and consent that CIMB Bank may use, disclose and process personal data provided by them for one or more of the purposes stated in CIMB Bank's Terms and Conditions Governing Personal Data Protection Act (PDPA) 2012 (available on www.cimb.com.sg) and for the purposes stated below and all customers confirm that they have read and agree to be bound by the terms stated therein, as may be amended, supplemented and/or substituted by CIMB Bank from time to time:

- a. disclosing the personal data of the customers to the merchants/suppliers of goods/services in connection with the Promotion; and/or
 - b. administering and conducting the Promotion.
14. This Promotion is not valid in conjunction with other promotional offers unless otherwise stated.
15. CIMB Bank assumes no responsibility for incomplete, lost, late, damaged, illegible, misdirected forms and/or other forms of communication which may result in the customer being ineligible to participate in the Promotion.
16. CIMB Bank reserves the right to amend, revoke, vary or add to the terms and conditions of the Promotion or suspend or terminate this Promotion and/or any of its governing terms in its absolute discretion at any time without any liability and such changes shall be binding on customers with effect from the earliest of the following:
 - a. the date CIMB Bank places notice of such changes on its Singapore website;
 - b. the day after CIMB Bank sends notice of such changes to the customer's last known address in the records of CIMB Bank by ordinary post;
 - c. the day after CIMB Bank sends notice of such changes to the customer by short messaging system (SMS) or electronic mail; and/or
 - d. the date CIMB Bank places such notice at all of its branch(es) in Singapore.
17. The customers confirm that they have read and agree to be bound by the terms stated herein, as may be amended, supplemented and/or substituted by CIMB Bank from time to time.
18. Any termination, suspension, amendment or variation of this Promotion by CIMB Bank or the terms and conditions herein shall not entitle any customer to any claim or compensation from CIMB Bank for any and all losses or damages suffered or incurred by that customer, whether directly or indirectly caused.
19. In case of dispute (including any dispute as to CIMB Bank's determination of the eligibility of customers to the Promotion), CIMB Bank's decision on all matters relating to this Promotion is final and binding and no further correspondence or claims will be entertained.
20. The respective terms and conditions of the Qualifying Accounts apply.
21. CIMB Bank Terms and Conditions Governing the Operations of Deposits Account (available on www.cimb.com.sg) apply. In the event of any inconsistency between the terms and conditions of this Promotion and the terms and conditions stated above or any application form, brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail to the extent of matters relating to this Promotion.
22. These terms and conditions shall be governed by the laws of Singapore and the participants in the Promotion irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.

23. A person who is not a party to any agreement governed by these terms and conditions shall not have any right under Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to \$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.