

TERMS AND CONDITIONS GOVERNING CIMB GREEN RENOVATION-I FINANCING PROMOTION (“Promotion”)

1. The Green Renovation-i Financing Promotion is valid from 1 February 2023 to 31 March 2023, both dates inclusive (the “Promotion Period”).

2. Eligibility Criteria

To qualify for this Green Renovation-i Financing Promotion, applicant must:-

- a) Apply for a new CIMB Renovation-i Financing (“Eligible Product”) issued by CIMB Bank Berhad, Singapore Branch (“CIMB Bank”, “CIMB” or the “Bank”) as main account holder within the Promotion Period (“Eligible Customer”). Joint applicant must be an immediate family member (parent, spouse or sibling);
- b) Be a Singaporean and/or Singapore Permanent Resident aged 21 to 55 years old;
- c) Earn a minimum annual income of S\$24,000 for single or each joint applicant;
- d) Apply for a minimum financing amount of S\$10,000;
- e) The Eligible Customer’s application must be submitted to the Bank by 31 March 2023 and the Eligible Product must be accepted by the Eligible Customer and disbursed by the Bank by 30 April 2023.
- f) Fulfil minimally 5 (five) out of the 14 (fourteen) items listed in the Green Renovation Checklist which will be incorporated in the renovation:
 - i) Under Energy:
 - (1) Use of energy efficient LED lighting
 - (2) Install blinds and/or curtains to block out excessive sunlight and reduce heat penetration
 - (3) Use of ceiling fans for ventilation
 - (4) Having dimming functions for lights
 - (5) Use of solar films on windows
 - (6) Use of energy efficient 5-ticks rated air-conditioners, refrigerators and/or clothes dryers
 - (7) Switch to Green Electricity Retailer
 - (8) Choose windows with energy-saving features such as multiple glazing, low-e coating and insulating spacers
 - ii) Health and Safety
 - (1) Use of low-VOC paints
 - (2) Use of non-toxic flooring, coatings, laminates, wall coverings
 - iii) Building Materials
 - (1) Use of building materials with Singapore Green Label
 - (2) Use of flooring with eco-friendly features, such as FSC-certified wood flooring, LEED certified tiles, tiles with Green Label by Singapore Environment Council
 - (3) Use of wallpapers with recycled content
 - iv) Water
 - (1) Use of 4-tick WELS rated washing machines

3. Subject to these terms, the Eligible Customer will be entitled to a promotional Green Reno-i profit rate as stated under www.cimb.com.sg/greenreno.

4. CIMB Bank reserve the right to conduct site visit to the renovated premises to ensure stated items in the Green Renovation checklist have been fulfilled. Otherwise, the Green Reno-i profit rate that is granted and the difference between the Green Reno-i profit rate and Renovation-i financing profit rate would be charged back to customer or the bank can choose to rescind the financing offer or demand immediate payment of the financing outstanding.

General Terms and Conditions

5. The new Eligible Product account must be in good standing and conducted in a proper and satisfactory manner as determined by the Bank in its sole discretion to be eligible for the Promotion. In the event that

the relevant Eligible Product account is cancelled, voluntarily or involuntarily closed, terminated or suspended for any reason whatsoever, the Bank may determine at its absolute discretion to forfeit the Green Reno-i profit rate and the Eligible Customer shall not be entitled to any compensation or payment whatsoever.

6. CIMB Bank reserves the right to replace the Green Reno-i profit rate (with an item of similar value) at its sole and absolute discretion at any time without prior notice.
7. CIMB Bank accepts no liability for any late approval of any Eligible Product application due to insufficient, incomplete or illegible applications or any other reasons whatsoever.
8. CIMB Bank assumes no responsibility for incomplete, incorrect, lost, late, damaged, illegible, misdirected forms and/or other forms of communication, which may result in the ineligibility of the applicant to participate in this Promotion or to receive the Green Reno-i profit rate.
9. In case of dispute (including any dispute as to CIMB Bank's determination of the eligibility of any customer to the Green Reno-i profit rate, the decision of the Bank shall be final, conclusive and binding. No correspondence or claims shall be entertained.
10. The Bank reserves the right to amend, revoke, vary or add to the terms and conditions of the Promotion or terminate or suspend this Promotion and/or any of its governing terms in its absolute discretion at any time without any liability and such changes shall be binding on all applicants with effect from the earliest of the following:
 - a) the date the Bank places notice of such changes on its Singapore website;
 - b) the day after the Bank sends notice of such changes to the applicant's last known address in the records of the Bank by ordinary post;
 - c) the day after the Bank sends notice of such changes to the applicant by short messaging system (SMS) or electronic mail; or
 - d) the date the Bank places such notice at all of its branch(es) in Singapore.
11. CIMB Bank shall not be liable for any loss, injury, claim or damage suffered or incurred, whether directly or indirectly caused, as a result of the Promotion and/or any change, amendment, cancellation, termination, suspension or otherwise of the Promotion and/or the terms and conditions.
12. All other terms and conditions applicable to and governing the use of CIMB Renovation-i Financing ("Product Terms") and Terms and Conditions governing Personal Data Protection Act (PDPA) 2012 will continue to apply with full force and effect. For full details, please visit www.cimb.com.sg.
13. The Eligible Customer consents to CIMB's collection and use of the Eligible Customer's personal data and the use and disclosure of personal data by/to third parties for the purpose of this financing.
14. These terms and conditions shall be governed by the laws of Singapore and the applicants in the Promotion irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.
15. In the event of any inconsistency between these terms and conditions and the Product Terms or any application form, brochure, marketing or promotional material relating to the Green Renovation-i Financing Promotion, these terms and conditions shall prevail to the extent of matters relating to this Promotion.
16. A person who is not a party to any agreement governed by these terms and conditions shall not have any right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.
17. The Green Renovation-i Financing Promotion is not valid with other offers or promotions unless otherwise stated.