

TERMS AND CONDITIONS GOVERNING CIMB CASA BONUS INTEREST/PROFIT PROMOTION 2024**Eligibility**

1. This CIMB CASA Bonus Interest/Profit Promotion 2024 ("Promotion") is available from 1 March to 31 May 2024 ("Promotion Period"), both dates inclusive.
2. This Promotion is open to new and existing customer(s) of CIMB Bank Berhad, Singapore Branch ("CIMB", "CIMB Bank" or "the Bank") who hold(s) any of the Qualifying Accounts stated in clause 3 as the main or joint account holder, during the Promotion Period.
3. Qualifying Account(s) refers to the CIMB FastSaver / FastSaver-i / StarSaver / StarSaver-i / StarSaver (Savings) / StarSaver (Savings)-i / Junior Saver
4. To qualify for this Promotion,
 - a. a customer must hold a Qualifying Account within the Promotion Period;
 - b. deposit minimum S\$10,000 incremental fresh funds into the Qualifying Account;
 - c. maintain minimum deposit of S\$1,000 for savings or S\$5,000 for current account to qualify for prevailing interest/profit in order to qualify for bonus interest/profit.
5. To be entitled to Bonus Interest/Profit for the current month, Month-end Incremental Balance for the current month shall be compared against the Comparison Month End-Day Balance with a minimum incremental balance of S\$10,000 (e.g. End-of-day balance on 31 March 2024 compared against end-of-day balance on 29 February 2024).
6. For the purpose of these terms and conditions, "fresh funds" are funds that do not originate from any existing account with CIMB Bank including without limitation the following:
 - a. funds in the form of non-CIMB cheques;
 - b. other funds that are not transferred from any existing CIMB current, savings or fixed deposit account;
 - c. other funds that are not withdrawn from any existing CIMB current, savings or fixed deposit account and re-deposited (whether partial or all of the amount withdrawn) into the new account with CIMB within the Promotion Period.
7. Each customer's eligibility to participate in this Promotion is subject to the Bank's sole and absolute discretion.

Prevailing and Bonus Interest/Profit Rates

8. Customers will be eligible to receive prevailing interest/profit ("Prevailing Interest/Profit") on their incremental fresh funds balance ("Incremental Balance") in the Qualifying Account(s), at the prevailing interest/profit rate that corresponds to the balance tier reflected in the table below.

Product	Prevailing Interest/Profit Rate	Bonus Interest/Profit Rate on Incremental Balance
FSA FSA-i	First S\$25k: 1.50% p.a. Next S\$25k: 2.50% p.a. Next S\$25k: 3.50% p.a. Above S\$75k: 0.80% p.a.	Incremental Balance of minimum S\$10,000 will earn 0.50% p.a. during Bonus Interest/Profit Earning Period.
SSA SSA-i SSA (Savings) SSA (Savings)-i	First S\$100k: 1.50% p.a. Next S\$150k: 2.50% p.a. Above S\$250k: 3.50% p.a.	
JSA	First S\$5k: 1.50% p.a. Next S\$20k: 2.50% p.a. Next S\$25k: 3.50% p.a. Above S\$50k: 0.80% p.a.	

9. If customers meet the qualifying criteria stipulated in these terms, customers will earn a bonus interest/profit rate of 0.50% p.a. with a minimum incremental of S\$10,000 fresh funds balance in the Qualifying Account(s) starting from 1 March 2024 to 31 May 2024 ("Bonus Interest/Profit Earning Period").
10. Month-end Incremental Balance refers to comparing end-day-balance on last day of the month against the end-day-balance on the last day of the comparison month (i.e. 29 February 2024). For example, 31 March 2024 end-of-day balance is compared against 29 February 2024 end-of-day balance.
11. Incremental Balance refers to comparing end-day-balance on that day against that of 29 February 2024 ("Comparison Month End-Day Balance"), and the end-day-balance will include prevailing interest/profit earned for that month. For example: the daily end-of-day balance is compared against the Comparison Month End-Day Balance until the end of the Bonus Interest/Profit Earning Period. For new customers, the end-of-day balance in the comparison month (i.e. 29 February 2024) is S\$0.
12. Illustration on the calculation of the Bonus Interest/Profit.
 - a. Comparison month refers to end-of-day balance on 29 February 2024.
 - b. To be entitled to Bonus Interest/Profit for the current month, Month-end Incremental Balance for the current month shall be compared against the Comparison Month End-Day Balance with a minimum incremental balance of S\$10,000 (e.g. End-of-day balance on 31 March 2024 compared against end-of-day balance on 29 February 2024).

(New Customer) FSA Month	End-of-Day Balance	Month-End Balance	Prevailing Interest / Profit (Paid on last day of each month)	Bonus Interest / Profit (Paid on 1 July 2024)	Total Interest / Profit
29 February 2024 (Comparison Month)	\$0	-	-	-	-
1 – 31 March 2024	\$10,000	\$10,000	$\$10,000 \times 1.50\% / 365 \times 31 \text{ days} = \12.73	$\$10,000 \times 0.5\% / 365 \times 31 \text{ days} = \4.24	\$16.97
1 – 10 April 2024	\$5,000	\$11,000	$\$5,000 \times 1.50\% / 365 \times 10 \text{ days} = \2.05	NA (since did not meet the min. requirement of \$10k incremental balance as compared to 29 Feb 2024)	\$2.05
11 – 30 April 2024	\$11,000		$\$11,000 \times 1.50\% / 365 \times 20 \text{ days} = \9.04	$\$11,000 \times 0.5\% / 365 \times 20 \text{ days} = \3.01	\$12.05
1 – 31 May 2024	\$10,000	\$10,000	$\$10,000 \times 1.50\% / 365 \times 31 \text{ days} = \12.73	$\$10,000 \times 0.5\% / 365 \times 31 \text{ days} = \4.24	\$16.97

(Existing Customer) FSA Month	End-of-Day Balance	Month-End Balance	Prevailing Interest / Profit (Paid on last day of each month)	Bonus Interest / Profit (Paid on 1 July 2024)	Total Interest / Profit
29 February 2024 (Comparison Month)	\$1,000	\$1,000	-	-	-
1 – 31 March 2024	\$11,000	\$11,000	$\$11,000 \times 1.50\% / 365 \times 31 \text{ days} = \14.01	$\$10,000 \times 0.5\% / 365 \times 31 \text{ days} = \4.24	\$18.25
1 – 10 April 2024	\$5,000	\$5,000	$\$5,000 \times 1.50\% / 365 \times 10 \text{ days} = \2.05	NA (since did not meet the min. requirement of \$10k incremental balance as compared to 29 Feb 2024)	\$2.05
11 – 20 April 2024	\$11,000		$\$11,000 \times 1.50\% / 365 \times 10 \text{ days} = \4.52		\$4.52
21 – 30 April 2024	\$5,000		$\$5,000 \times 1.50\% / 365 \times 10 \text{ days} = \2.05		\$2.05
1 – 31 May 2024	\$20,000	\$20,000	$\$20,000 \times 1.50\% / 365 \times 31 \text{ days} = \25.47	$\$19,000 \times 0.5\% / 365 \times 31 \text{ days} = \8.06	\$33.53

13. Bonus Interest/Profit (if any) will be accrued daily and credited into the Qualifying Account(s) on 1 July 2024. If the day of crediting falls on a weekend or public holiday, it will be credited on the next working day.

14. In the event the Qualifying Account(s) is/are closed, Bonus Interest/Profit shall not be applied.

15. Bonus Interest/Profit shall be referred to as Bonus Profit for all Islamic Products included in this Promotion. In compliance with Shariah requirement, for all Islamic Products, the Bonus Profit under this Promotion is given subject to the Bank's sole discretion.

General Terms and Conditions

16. By participating in this Promotion, customers agree and consent that CIMB Bank may use, disclose and process personal data provided by them for one or more of the purposes stated in CIMB Bank's Terms and Conditions Governing Personal Data Protection Act (PDPA) 2012 (available on www.cimb.com.sg) and for the purposes stated below and all customers confirm that they have read and agree to be bound by the terms stated therein, as may be amended, supplemented and/or substituted by CIMB Bank from time to time:

- disclosing the personal data of the customers to the merchants/suppliers of goods/services in connection with the Promotion; and/or
- administering and conducting the Promotion.

17. This Promotion is not valid in conjunction with other promotional offers unless otherwise stated. Without limiting the foregoing, if you have participated in CASA Bonus Interest/Profit Promotion 2023 (from October to December 2023), CIMB Save Now at 4% (Existing CIMB Credit Card Customers only) Promotion 2023 (from October to December 2023) or CIMB Preferred Ultraluxe Exclusive Promotion 2023 (from October 2023 onwards), you are not eligible for this Promotion.
18. CIMB Bank assumes no responsibility for incomplete, lost, late, damaged, illegible, misdirected forms and/or other forms of communication which may result in the customer being ineligible to participate in the Promotion.
19. CIMB Bank reserves the right to amend, revoke, vary or add to the terms and conditions of the Promotion or suspend or terminate this Promotion and/or any of its governing terms in its absolute discretion at any time without any liability and such changes shall be binding on customers with effect from the earliest of the following:
 - a. the date CIMB Bank places notice of such changes on its Singapore website;
 - b. the day after CIMB Bank sends notice of such changes to the customer's last known address in the records of CIMB Bank by ordinary post;
 - c. the day after CIMB Bank sends notice of such changes to the customer by short messaging system (SMS) or electronic mail; and/or
 - d. the date CIMB Bank places such notice at all of its branch(es) in Singapore.
20. The customers confirm that they have read and agree to be bound by the terms stated herein, as may be amended, supplemented and/or substituted by CIMB Bank from time to time.
21. Any termination, suspension, amendment or variation of this Promotion by CIMB Bank or the terms and conditions herein shall not entitle any customer to any claim or compensation from CIMB Bank for any and all losses or damages suffered or incurred by that customer, whether directly or indirectly caused.
22. In case of dispute (including any dispute as to CIMB Bank's determination of the eligibility of customers to the Promotion), CIMB Bank's decision on all matters relating to this Promotion is final and binding and no further correspondence or claims will be entertained.
23. The respective terms and conditions of the Qualifying Accounts apply.
24. CIMB Bank Terms and Conditions Governing the Operations of Deposits Account (available on www.cimb.com.sg) apply. In the event of any inconsistency between the terms and conditions of this Promotion and the terms and conditions stated above or any application form, brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail to the extent of matters relating to this Promotion.
25. These terms and conditions shall be governed by the laws of Singapore and the participants in the Promotion irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.

26. A person who is not a party to any agreement governed by these terms and conditions shall not have any right under Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law.