

Terms and Conditions Governing CIMB Fixed Rate Mortgage Loans Promotion (“Promotion”)

- 1) The Promotion is valid from 1 April 2021 to 17 May 2021, both dates inclusive.
- 2) The fixed rate mortgage loans (“Fixed Rate Loans”) availed by CIMB Bank Berhad, Singapore Branch (“CIMB” or “the Bank”) is as follows:

| | |
|------------------|--------------------------|
| Year 1 to Year 2 | 1.12% p.a. (Fixed) |
| Year 3 | 1.20% p.a. (CHR - 3.05%) |
| Thereafter | 1.75% p.a. (CHR - 2.50%) |
| Lock-in Period | 2 Years |

CHR refers to CIMB Home Rate. CHR is 4.25% p.a. currently.

The Fixed Rate Loans is subject to the following conditions:-

- a. minimum loan amount of S\$1,000,000;
 - b. applicable to individuals only;
 - c. the residential mortgage loan (herein described as “the Facility”) is granted for the purpose of financing the purchase of a private residential property, or refinancing of an existing private residential mortgage loan to CIMB; and
 - d. the private residential property secured by the Facility is located in Singapore, with a valid Temporary Occupation Permit issued.
- 3) Applications based on Fixed Rate Loans must be received by the Bank by 17 May 2021, with the acceptance by the applicant of the Letter of Offer by 31 May 2021, or at such other date as determined by CIMB in its sole and absolute discretion.
 - 4) All mortgage loan applications received are subject to approval and acceptance by CIMB.
 - 5) CIMB shall not be required to provide reasons for rejection of any mortgage loan application, and will not be liable to any compensation as a result.
 - 6) CIMB shall have absolute discretion on all matters regarding the Promotion.
 - 7) CIMB Bank reserves the right to amend, revoke, vary or add to the terms and conditions of the Promotion or suspend or terminate the Promotion and/or any of its governing terms in its absolute discretion at any time without any liability and such changes shall be binding on the applicant with effect from the earliest of the following:
 - a. the date CIMB Bank places notice of such changes on its Singapore website;
 - b. the day after CIMB Bank sends notice of such changes to the applicant’s last known address in the records of CIMB Bank by ordinary post;
 - c. the date after CIMB Bank sends notice of such change to the applicant by short messaging system (SMS) or electronic mail; and/or
 - d. the date CIMB Bank places such notice at all of its branch(es) in Singapore.
 - 8) By participating in this Promotion, applicant(s) agree and consent that CIMB Bank may collect, use, disclose and process personal data provided by them for one or more of the purposes stated in CIMB Bank’s Terms and Conditions Governing Personal Data Protection Act (PDPA) 2012 (available on www.cimbbank.com.sg) and all applicant(s) confirm that they have read and agree to be bound by the terms stated therein, as may be amended, supplemented and/or substituted by CIMB Bank from time to time.



- 9) These terms and conditions shall be governed by the laws of Singapore, and all applicants shall be deemed to agree to submit to the exclusive jurisdiction of the Singapore Courts.
- 10) The terms and conditions of the Promotion are to be read in conjunction with Letter of Offer and CIMB Terms and Conditions Governing Banking Facilities Granted by CIMB Bank Berhad (Singapore Branch) Secured By A Mortgage of Property.
- 11) A person who is not a party to these terms and conditions and/or any agreement governed by these terms and conditions shall have no rights under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.
- 12) While all information provided herein is believed to be correct and reliable at the time of publishing or posting online, CIMB Bank makes no representation or warranty whether express or implied, and accepts no responsibility or reliability for its completeness or accuracy.

CIMB Bank Berhad (13491-P)

Information is correct as at 1 April 2021