

Terms & Conditions Governing CIMB Credit Card Special Financial Relief Programme (“Scheme”)

1. Subject to the terms and conditions below, the Scheme is open to customers who are impacted by COVID-19 and who have an existing CIMB Credit Card with CIMB Bank Berhad, Singapore Branch (“CIMB Bank”).
2. To qualify for this Scheme:
 - Application for the Scheme must be received by CIMB Bank between 6 April 2020 to 31 December 2020;
 - The customer must be impacted by COVID-19 with more than 25% income loss after 1 Feb 2020;
 - The customer’s CIMB Credit Card account(s) have an outstanding balance that is 30 days to less than 90 days past due as at the application date; and
 - Must not be on any existing debt repayment or restructuring programmes with CIMB bank including but not limited to Debt Repayment Plan (DRP), Debt Management Programme (DMP), Debt Consolidation Plan (DCP) and Repayment Assistance Scheme (RAS).

3. Customers who fulfil the criteria as set out in Clause 2 above are eligible to apply for the Scheme via the submission channel listed on www.cimbbank.com.sg and must submit any of the following documents:

Salaried employees / Commission-earner	- Latest CPF statement with minimum 12 months’ contribution; or, - Employer’s letter and/or latest month’s payslip (and any prior month payslip indicating income reduction from 1 February 2020).
Self Employed	- Latest 3 consecutive months of bank statements (please include additional months of bank statements indicating decline in business cash flow from 1 February 2020, where necessary).

4. Customers who have successfully applied for the Scheme (“Eligible Customers”) will be entitled to convert the outstanding balance on all their CIMB Credit Card account(s) to a 4.25% p.a. interest instalment loan (“Relief Loan”), without any processing fee(s), for a period between 1 to 5 years (as determined by CIMB Bank at its sole and absolute discretion) from notification of a successful Scheme application.
5. All of the Eligible Customer’s CIMB Credit Card account(s) will be suspended upon conversion of the outstanding balances to a Relief Loan where only loan servicing is allowed. Upon full repayment of the Relief Loan, the suspension on the CIMB Credit Card account can be lifted subject to re-assessment of customer’s new income documents and approval from CIMB Bank.
6. Eligible Customers shall be liable for any fees and/or charges in relation to their CIMB Credit Card account(s) that have been suspended.
7. Interest payable for the entire duration of the Scheme shall be computed based on the Disbursed Amount and shall be payable in equal instalments over the duration of the Scheme on a monthly basis (“Monthly Interest”). Such Monthly Interest shall be fixed for the entire duration of the Facility. The Disbursed Amount shall be repaid in equal instalments over the duration of the Facility on a monthly basis (“Monthly Repayment”). The monthly instalment payable shall

comprise the aggregate of the Monthly Interest and the Monthly Repayment (“Monthly Instalment”).

8. The first Monthly Instalment shall be charged to your CIMB Credit Card account upon approval of your application by CIMB. Each Monthly Instalment shall be charged to your CIMB Credit Card account. The Monthly Instalment will be reflected in your Credit Card statement and shall be payable in accordance with these terms and conditions and the terms and conditions of the CIMB Credit Cards Cardmember’s Agreement (“Cardmember’s Agreement”) provided that the Monthly Instalment must be paid in full together with any outstanding overdue amount from the previous statement(s). Without prejudice to the generality of the preceding sentence, if any Monthly Instalment becomes overdue, late payment charges will be levied on such overdue Monthly Instalment in accordance with the Cardmember’s Agreement.
9. In the event that you terminate this Scheme, or make prepayment of all outstanding instalment amounts under this Scheme, no penalty fee will be levied.
10. CIMB Bank reserves the right to determine the eligibility of a customer in its sole and absolute discretion, without the need to provide any reasons whatsoever.
11. CIMB Bank accepts no liability for any late approval of any Scheme application due to insufficient, incomplete or illegible applications or any other reasons whatsoever.
12. CIMB Bank assumes no responsibility for incomplete, incorrect, lost, late, damaged, illegible, misdirected forms and/or other forms of communication which may result in the ineligibility of the customer to apply for this Scheme.
13. By applying for this Scheme, all participants agree and consent that CIMB Bank may use, disclose and process personal data provided by the applicant for the purposes of administering and conducting this Scheme and disclosing the personal data of the applicant to the participating establishments, merchants or suppliers of goods and/or services in connection with the Scheme and for one or more of the purposes stated in CIMB Bank's Terms and Conditions Governing Personal Data Protection Act (PDPA) 2012 (available on www.cimbbank.com.sg) and all participants confirm that they have read and agree to be bound by the terms stated therein, as may be amended, supplemented and/or substituted by CIMB Bank from time to time.
14. In case of dispute (including any dispute as to CIMB Bank’s determination of the eligibility of any customer to the Scheme, the decision of CIMB Bank shall be final, conclusive and binding. No correspondence or claims shall be entertained.
15. CIMB Bank reserves the right to amend, revoke, vary or add to the terms and conditions of the Scheme or terminate or suspend this Scheme and/or any of its governing terms in its absolute discretion at any time without any liability and such changes shall be binding on all applicant with effect from the earliest of the following: a) the date CIMB Bank places notice of such changes on its Singapore website; b) the day after CIMB Bank sends notice of such changes to the participant’s last known address in the records of CIMB Bank by ordinary post; c) the day after



CIMB Bank sends notice of such changes to the applicant by short messaging system (SMS) or electronic mail; and/or d) the date CIMB Bank places such notice at all of its branch(es) in Singapore.

16. CIMB Bank shall not be liable for any loss, injury, claim or damage suffered or incurred, whether directly or indirectly caused, as a result of the Scheme and/or any change, amendment, cancellation, termination, suspension or otherwise of the Scheme and/or the terms and conditions.
17. In the event of any inconsistency between these terms and conditions and any application form, brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail to the extent of matters relating to this Promotion.
18. All other terms and conditions applicable to and governing the use of CIMB Credit Cards and the Terms and Conditions Governing Personal Data Protection Act (PDPA) 2012 will continue to apply with full force and effect. For full details, please visit www.cimbbank.com.sg.
19. These terms and conditions shall be governed by the laws of Singapore and the parties hereby submit to the non-exclusive jurisdiction of the courts of Singapore.
20. A person who is not a party to any agreement governed by these terms and conditions shall not have any right under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of these terms and conditions.