



TERMS AND CONDITIONS GOVERNING CIMB PREFERRED STARSaver BONUS INTEREST/PROFIT PROMOTION 2023

Eligibility

1. This CIMB Preferred StarSaver Bonus Interest/Profit Promotion 2023 ("Promotion") is available from 1 to 31 March 2023 ("Promotion Period"), both dates inclusive and is open to New-to-Bank (defined in clause 3 below) and New-to-Preferred (defined in clause 4 below) customers ("Customers") who start a CIMB Preferred Relationship with CIMB Bank Berhad, Singapore Branch ("CIMB" or "CIMB Bank" or "the Bank").
2. Qualifying Account(s) refers to the CIMB StarSaver / StarSaver-i / StarSaver (Savings) / StarSaver (Savings)-i account.
3. "New-to-Bank" customers refer to customers who must not have any existing CIMB Consumer Banking Relationship, have any CIMB Consumer Banking Relationship terminated, or closed any CIMB Consumer banking product(s) in his/her own name or jointly with another person with the Bank within the past twelve (12) months immediately prior to the date of establishment of the new CIMB Preferred Relationship. "Consumer Banking Relationship" refers to the holding of any consumer banking products which includes any consumer banking accounts, investments, insurance, housing loans, renovation loans, education loans, secured share overdraft and credit cards (principal or supplementary) issued by the Bank.
4. "New-to-Preferred" customers refer to existing CIMB Bank customers who already have an existing CIMB Consumer Banking Relationship but who are not CIMB Preferred customers.
5. To qualify for this Promotion:
 - a. For New-to-Bank Customers, Customers must
 - (i) start a new CIMB Preferred Relationship with the Bank by opening a Qualifying Account within the Promotion Period; and
 - (ii) deposit a minimum of \$250,000 fresh funds into their Qualifying Account(s) within one (1) month of account opening date for the Bonus Interest/Profit Rate.
 - b. For New-to-Preferred who are existing CIMB Bank Customers, Customers must
 - (i) Customers must have a Qualifying Account(s) with the Bank; and
 - (ii) there must be an increase in the Total Relationship Balance ("TRB") with fresh funds (as hereinafter defined) of at least \$250,000 in the form of Eligible Deposits in the Qualifying Account within the Promotion Period and be upgraded to be a CIMB Preferred customer for the Bonus Interest/Profit Rate. "Eligible Deposits" refers to funds placed into Qualifying Account(s) with the Bank.
 - c. For the purpose of these terms and conditions, "fresh funds" are funds that do not originate from any existing account with CIMB Bank including without limitation the following:
 - (i) funds in the form of non-CIMB cheques;
 - (ii) other funds that are not transferred from any existing CIMB current, savings or fixed deposit account;
 - (iii) other funds that are not withdrawn from any existing CIMB current, savings or fixed deposit account and re-deposited (whether partial or all of the amount withdrawn) into the new account with CIMB within the Promotion Period.
 - d. Customer's eligibility to participate in this Promotion is subject to the Bank's sole and absolute discretion.

Prevailing and Bonus Interest/Profit Rates

6. Customers will be eligible to receive prevailing interest/profit (“Prevailing Interest/Profit”) on their entire balance in the Qualifying Account(s), at the prevailing interest/profit rate that corresponds to the balance tier reflected in the table below.

Prevailing Interest/Profit Rate on Entire Balance	Bonus Interest/Profit Rate on Incremental Balance
First \$100,000: 1.50% p.a. Next \$150,000: 2.50% p.a. Above \$250,000: 3.50% p.a.	Additional 1.00% p.a. on incremental balance for the first 3 calendar months, starting from the date of fund in of minimum \$250,000 fresh funds with no cap to the deposit amount.

7. If Customers meet the qualifying criteria stipulated in these terms, Customers will earn bonus interest/profit of 1.00% p.a. (“Bonus Interest/Profit”) on their daily incremental balances in the Qualifying Account(s) in the first 3 calendar months from the date of fund in of minimum of \$250,000 fresh funds into their Qualifying Account(s) (including the month of account opening, being the first calendar month) (“Bonus Interest/Profit Earning Period”). Please refer to illustration below for the Bonus Interest/Profit Earning Period.

- a. For New-to-Bank Customers,

Date Of Account Opening	Date of Fund in of min \$250,000 fresh funds into the Qualifying Account(s)	Bonus Interest/Profit Earning Period
3 March 2023	10 March 2023	10 March 2023 to 9 June 2023
28 March 2023	20 April 2023	20 April 2023 to 19 July 2023

- b. For New-to-Preferred who are existing CIMB Bank Customers with an existing Qualifying Account

Date of Fund in of min \$250,000 incremental fresh funds into the Qualifying Account(s)	Bonus Interest/Profit Earning Period
10 March 2023	10 March 2023 to 9 June 2023
20 April 2023	20 April 2023 to 19 July 2023

8. Incremental Balance refers to comparing end-day-balance on that day against 28 February 2023 (“Comparison Month End-Day Balance”) For example: the daily end-of-day balance is compared against the Comparison Month End-Day Balance until the end of the Bonus Interest/Profit Earning Period. For New-to-Bank customers, the Comparison Month End-Day Balance is \$0.

9. Illustration on the calculation of the Bonus Interest/Profit.

Date	End-of-day Balance	Prevailing Interest / Profit	Bonus Interest / Profit	Total Interest / Profit
28 Feb 2023 (Comparison Month End-of-Day Balance)	\$0	-	-	-
1 – 10 Mar 2023	\$250,000	\$100,000 x 1.50% / 365 x 10 days = \$41.09 \$150,000 x 2.50% / 365 x 10 days = \$102.73	\$250,000 x 1.00% / 365 x 10 days = \$68.49	\$212.31
11 – 25 Mar 2023	\$500,000	\$100,000 x 1.50% / 365 x 15 days = \$61.64 \$150,000 x 2.50% / 365 x 15 days = \$154.10 \$250,000 x 3.50% / 365 x 15 days = \$359.58	\$500,000 x 1.00% / 365 x 15 days = \$205.47	\$780.79
26 – 31 Mar 2023	\$1,000,000	\$100,000 x 1.50% / 365 x 6 days = \$24.65 \$150,000 x 2.50% / 365 x 6 days = \$61.64 \$750,000 x 3.50% / 365 x 6 days = \$431.50	\$1,000,000 x 1.00% / 365 x 6 days = \$164.36	\$682.15
Total Interest in Feb 2023		\$1,236.93 (Paid on last day of the month)	\$438.32 (Paid on last day of the 5 th calendar month from date of fund in)	\$1,675.25

To be entitled to Bonus Interest/Profit,

- (i) For New-to-Bank customers, customers need to deposit and maintain a minimum daily balance of \$250,000 in fresh funds. No Bonus Interest/Profit will be accorded for daily balances below \$250,000 in fresh funds. Bonus Interest/Profit will be calculated daily based on minimum daily balance of \$250,000 in fresh funds.
 - (ii) For New-to-Preferred who are existing CIMB Bank Customers with an existing Qualifying Account, customers need to fund in fresh funds (as defined herein) of at least \$250,000 in the form of deposits in the Qualifying Account within the Promotion Period. No Bonus Interest/Profit will be accorded for daily balances below \$250,000 incremental fresh funds compared against the Comparison Month End-Day Balance. Bonus Interest/Profit will be calculated daily based on incremental balance of \$250,000 in fresh funds compared against the Comparison Month End-Day Balance.
10. Bonus Interest/Profit (if any) will be accrued daily and credited into the Qualifying Account(s) by the last day of the 6th calendar month from the date of fund in. If the last day of the month falls on a weekend or public holiday, it will be credited on the next working day.
 11. In the event the Qualifying Account(s) is/are closed, Bonus Interest/Profit shall not be applied.
 12. Bonus Interest/Profit shall be referred to Bonus Profit for all Islamic Products included in this Promotion. In compliance with Shariah requirement, for all Islamic Products, the Bonus Profit under this Promotion is given subject to the Bank's sole discretion.

General Terms and Conditions

13. By participating in this Promotion, customers agree and consent that CIMB Bank may use, disclose and process personal data provided by them for one or more of the purposes stated in CIMB Bank's Terms and Conditions Governing Personal Data Protection Act (PDPA) 2012 (available on www.cimb.com.sg) and for the purposes stated below and all customers confirm that they have read and agree to be bound by the terms stated therein, as may be amended, supplemented and/or substituted by CIMB Bank from time to time:
 - a. disclosing the personal data of the customers to the merchants/suppliers of goods/services in connection with the Promotion; and/or
 - b. administering and conducting the Promotion.
14. This Promotion is not valid in conjunction with other promotional offers unless otherwise stated.



15. CIMB Bank assumes no responsibility for incomplete, lost, late, damaged, illegible, misdirected forms and/or other forms of communication which may result in the customer being ineligible to participate in the Promotion.
16. CIMB Bank reserves the right to amend, revoke, vary or add to the terms and conditions of the Promotion or suspend or terminate this Promotion and/or any of its governing terms in its absolute discretion at any time without any liability and such changes shall be binding on customers with effect from the earliest of the following:
 - a. the date CIMB Bank places notice of such changes on its Singapore website;
 - b. the day after CIMB Bank sends notice of such changes to the customer's last known address in the records of CIMB Bank by ordinary post;
 - c. the day after CIMB Bank sends notice of such changes to the customer by short messaging system (SMS) or electronic mail; and/or
 - d. the date CIMB Bank places such notice at all of its branch(es) in Singapore.
17. The customers confirm that they have read and agree to be bound by the terms stated herein, as may be amended, supplemented and/or substituted by CIMB Bank from time to time.
18. Any termination, suspension, amendment or variation of this Promotion by CIMB Bank or the terms and conditions herein shall not entitle any customer to any claim or compensation from CIMB Bank for any and all losses or damages suffered or incurred by that customer, whether directly or indirectly caused.
19. In case of dispute (including any dispute as to CIMB Bank's determination of the eligibility of customers to the Promotion), CIMB Bank's decision on all matters relating to this Promotion is final and binding and no further correspondence or claims will be entertained.
20. The respective terms and conditions of the Qualifying Accounts apply.
21. CIMB Bank Terms and Conditions Governing the Operations of Deposits Account (available on www.cimb.com.sg) apply. In the event of any inconsistency between the terms and conditions of this Promotion and the terms and conditions stated above or any application form, brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail to the extent of matters relating to this Promotion.
22. These terms and conditions shall be governed by the laws of Singapore and the participants in the Promotion irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.
23. A person who is not a party to any agreement governed by these terms and conditions shall not have any right under Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to \$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.