



TERMS AND CONDITIONS GOVERNING CIMB PREFERRED STARSaver BONUS INTEREST/PROFIT ACQUISITION PROMOTION 2022

Eligibility

1. This CIMB Preferred StarSaver Bonus Interest/Profit Acquisition Promotion 2022 ("Promotion") is available from 01 October to 31 December 2022 ("Promotion Period"), both dates inclusive and is open to New-to-Bank (defined at clause 3 below) and New-to-Preferred (defined at clause 4 below) customers ("Customers") who start a CIMB Preferred Relationship with CIMB Bank Berhad, Singapore Branch ("CIMB" or "CIMB Bank" or "the Bank").
2. To qualify for this Promotion:
 - a. Customers must start a new CIMB Preferred Relationship with the Bank by opening a CIMB StarSaver / StarSaver-i / StarSaver (Savings) / StarSaver (Savings)-i account ("Qualifying Account(s)") within the Promotion Period.
 - b. For New-to-Bank Customers, such Customers must deposit a minimum of S\$250,000 fresh funds into their Qualifying Account(s) within one (1) month of account opening date for the Bonus Interest/Profit Rate and the Preferred Welcome Gift.
 - c. For existing CIMB Bank Customers, there must be an increase in the Total Relationship Balance ("TRB") with fresh funds (as hereinafter defined) of at least S\$250,000 in the form of Eligible Deposits and eligible investments and/or insurance ("Eligible Consumer Banking Products") within the Promotion Period and be upgraded to be a CIMB Preferred customer for the Bonus Interest/Profit Rate and the Preferred Welcome Gift. "Eligible Deposits" refers to funds placed into Qualifying Account(s) with the Bank
 - d. For the purpose of these terms and conditions, "fresh funds" are funds that do not originate from any existing account with CIMB Bank including without limitation the following:
 - (i) funds in the form of non-CIMB cheques;
 - (ii) other funds that are not transferred from any existing CIMB current, savings or fixed deposit account;
 - (iii) other funds that are not withdrawn from any existing CIMB current, savings or fixed deposit account and re-deposited (whether partial or all of the amount withdrawn) into the new account with CIMB within the Promotion Period.
 - e. Customer's eligibility to participate in this Promotion is subject to the Bank's sole and absolute discretion.
3. "New-to-Bank" customers refer to customers who must not have any existing CIMB Consumer Banking Relationship, have any CIMB Consumer Banking Relationship terminated, or closed any CIMB Consumer banking product(s) in his/her own name or jointly with another person with the Bank within the past twelve (12) months immediately prior to the date of establishment of the new CIMB Preferred Relationship. "Consumer Banking Relationship" refers to the holding of any consumer banking products which includes any consumer banking accounts, investments, insurance, housing loans, renovation loans, education loans, secured share overdraft and credit cards (principal or supplementary) issued by the Bank.
4. "New-to-Preferred" customers refer to existing CIMB Bank customers who already have an existing CIMB Consumer Banking Relationship but who are not CIMB Preferred customers.

Prevailing and Bonus Interest/Profit Rates

5. Customers will be eligible to receive prevailing interest/profit (“Prevailing Interest/Profit”) on their entire balance in the Qualifying Account(s), at the prevailing interest/profit rate that corresponds to the balance tier reflected in the table below.

| Prevailing Interest/Profit Rate on Entire Balance | Bonus Interest/Profit Rate on Incremental Balance |
|--|--|
| With effect from 1 Nov 2022 First S\$100,000: 1.50% p.a. Next S\$150,000: 2.50% p.a. Above S\$250,000: 3.50% p.a. | Additional 1.00% p.a. on incremental balance for the first 3 calendar months, starting from the date of fund in of minimum S\$250,000 fresh funds with no cap to the deposit amount. |
| From 1 to 31 Oct 2022 First S\$100,000: 1.00% p.a. Next S\$150,000: 1.50% p.a. Above S\$250,000: 2.00% p.a. | |

6. If Customers meet the qualifying criteria stipulated in these terms, Customers will earn bonus interest/profit of 1.00% p.a. (“Bonus Interest/Profit”) on their daily incremental balances in the Qualifying Account(s) in the first 3 calendar months from the date of fund in of minimum of S\$250,000 fresh funds into their Qualifying Account(s) (including the month of account opening, being the first calendar month) (“New Preferred Sign-up Bonus Interest/Profit Earning Period”). Please refer to illustration below for the New Preferred Sign-up Bonus Interest/Profit Earning Period.

| Date Of Account Opening | Date of Fund in of min S\$250,000 fresh funds into the Qualifying Account(s) | New Preferred Sign-up Bonus Interest/Profit Earning Period |
|-------------------------|--|--|
| 2 Oct 2022 | 10 Oct 2022 | 10 Oct 2022 to 9 Jan 2023 |
| 25 Nov 2022 | 20 Dec 2022 | 20 Dec 2022 to 19 Mar 2023 |

7. Incremental Balance refers to comparing end-day-balance on that day against the end-day-balance on the last day of the comparison month (i.e. 30 September 2022). For example: 15 October 2022 end-of-day balance is compared against 30 September end-of-day balance. For new-to-bank customers, the end-of-day balance in the comparison month (i.e. 30 September 2022) is \$0.

Illustration on how Bonus Interest/Profit works for a Preferred Banking customer.

- Comparison month refers to end-of-day balance on 30 September 2022.
- To be entitled to Bonus Interest/Profit, Customer needs to deposit and maintain a minimum daily balance of S\$250,000 in fresh funds. No Bonus Interest/Profit will be accorded for daily balances below S\$250,000 in fresh funds.
- Bonus Interest/Profit will be calculated daily based on minimum daily balance of S\$250,000 in fresh funds.

| Date | End-of-day Balance | Prevailing Interest / Profit | Bonus Interest / Profit | Total Interest / Profit |
|-----------------------------------|--------------------|---|---|-------------------------|
| 30 Sep 2022 | \$0 | - | - | - |
| 1 – 10 Nov 2022 | S\$250,000 | S\$100,000 x 1.50% / 365 x 10 days = S\$41.09 S\$150,000 x 2.50% / 365 x 10 days = S\$102.74 | S\$250,000 x 1.00% / 365 x 10 days = S\$68.49 | S\$212.32 |
| 11 – 25 Nov 2022 | S\$500,000 | S\$100,000 x 1.50% / 365 x 15 days = S\$61.64 S\$150,000 x 2.50% / 365 x 15 days = S\$154.11 S\$250,000 x 3.50% / 365 x 15 days = S\$359.58 | S\$500,000 x 1.00% / 365 x 15 days = S\$205.47 | S\$780.80 |
| 26 – 30 Nov 2022 | S\$1,000,000 | S\$100,000 x 1.50% / 365 x 5 days = S\$20.54 S\$150,000 x 2.50% / 365 x 5 days = S\$51.36 S\$750,000 x 3.50% / 365 x 5 days = S\$359.58 | S\$1,000,000 x 1.00% / 365 x 5 days = S\$136.98 | S\$568.46 |
| Total Interest in Nov 2022 | | S\$1,150.64 (Paid on last day of the month) | S\$410.94 (Paid on last day of the 5th calendar month from date of fund in) | S\$1,561.58 |

8. Bonus Interest/Profit (if any) will be accrued daily and credited into the Qualifying Account(s) by the last day of the 5th calendar month from the date of fund in (of the minimum of S\$250,000 fresh funds into their Qualifying Account(s)). If the last day of the month falls on a weekend or public holiday, it will be credited on the next working day.
9. In the event the Qualifying Account(s) is/are closed, Bonus Interest/Profit shall not be applied.
10. Bonus Interest/Profit shall be referred to Bonus Profit for all Islamic Products included in this Promotion. In compliance with Shariah requirement, for all Islamic Products, the Bonus Profit under this Promotion is given subject to the Bank's sole discretion.

CIMB Preferred Welcome Gift

11. Customers will also be eligible to receive a Welcome Gift, determined in accordance with the table below and terms and conditions herein:
 - (i) For New-to-Bank Customers, if Customers deposit the fresh funds in the Qualifying Account within one (1) month of account opening date and maintain such fresh funds for the 6-month Minimum Period;
 - (ii) For existing CIMB Bank Customers, such Customer must increase the TRB with fresh funds of at least S\$250,000 in the form of Eligible Deposits for a Minimum Period of six (6) months from the date that the Customer has maintained at least S\$250,000 of Eligible Deposits.

| Fresh Funds by Customer | Welcome Gift |
|---|---------------------------|
| S\$250,000 to less than S\$1,000,000 | (i) S\$388 Cash Credit |
| S\$1,000,000 and above | (ii) S\$2,000 Cash Credit |

12. For the avoidance of doubt, each Customer will be entitled to a maximum of one (1) Welcome Gift regardless of the number of new Qualifying Accounts opened or amount of fresh funds deposited.
13. In the event where the Customer established a joint CIMB Preferred Relationship with any existing consumer banking customer(s), there must be an increase of at least S\$250,000 in fresh funds of the existing consumer banking customer(s) in order to qualify for the Promotion.
14. The Welcome Gift ((i) S\$388 Cash Credit or (ii) S\$2,000 Cash Credit) will be awarded within seven (7) calendar months after the Qualifying Account is opened and funded in accordance with these terms and conditions. Any Gift(s), which are not claimed and remain unclaimed after the stipulated redemption date will be deemed as void and null.
15. The Welcome Gifts are on a first-come, first-served basis, and subject to availability. CIMB reserves the right to replace the Gift with an item of similar value at its discretion without prior



notice without liability. For all Islamic Products, the Gifts under this Promotion shall be given subject to the Bank's sole discretion.

16. Customer needs to remain as a CIMB Preferred customer and maintain fresh funds of S\$250,000 AUM in the Qualifying Account until the point of Welcome Gift fulfilment to be considered eligible for the Welcome Gift.
17. In the event that (i) the Customer's fresh funds drop within the six-month Minimum Period; (ii) the Customer closes his/her CIMB Preferred Account within six (6) months from the date of account opening; (iii) the Customer breaches any of the terms and conditions contained herein; or (iv) the Customer no longer qualifies or is eligible for the Welcome Gift, CIMB Bank may in its discretion forfeit the Welcome Gift and where the Welcome Gift has already been awarded, CIMB Bank reserves the right to deduct a sum equivalent to the value of the Welcome Gift from the Customer's account. Any expenses or costs resulting from such a deduction will be borne by the Customer. The Customer is deemed to have authorised such deductions.

General Terms and Conditions

18. By participating in this Promotion, customers agree and consent that CIMB Bank may use, disclose and process personal data provided by them for one or more of the purposes stated in CIMB Bank's Terms and Conditions Governing Personal Data Protection Act (PDPA) 2012 (available on www.cimb.com.sg) and for the purposes stated below and all customers confirm that they have read and agree to be bound by the terms stated therein, as may be amended, supplemented and/or substituted by CIMB Bank from time to time:
 - a. disclosing the personal data of the customers to the merchants/suppliers of goods/services in connection with the Promotion; and/or
 - b. administering and conducting the Promotion.
19. This Promotion is not valid in conjunction with other promotional offers unless otherwise stated.
20. CIMB Bank assumes no responsibility for incomplete, lost, late, damaged, illegible, misdirected forms and/or other forms of communication which may result in the customer being ineligible to participate in the Promotion.
21. CIMB Bank reserves the right to amend, revoke, vary or add to the terms and conditions of the Promotion or suspend or terminate this Promotion and/or any of its governing terms in its absolute discretion at any time without any liability and such changes shall be binding on customers with effect from the earliest of the following:
 - a. the date CIMB Bank places notice of such changes on its Singapore website;
 - b. the day after CIMB Bank sends notice of such changes to the customer's last known address in the records of CIMB Bank by ordinary post;
 - c. the day after CIMB Bank sends notice of such changes to the customer by short messaging system (SMS) or electronic mail; and/or
 - d. the date CIMB Bank places such notice at all of its branch(es) in Singapore.
22. The customers confirm that they have read and agree to be bound by the terms stated herein, as may be amended, supplemented and/or substituted by CIMB Bank from time to time.
23. Any termination, suspension, amendment or variation of this Promotion by CIMB Bank or the terms and conditions herein shall not entitle any customer to any claim or compensation from CIMB Bank for any and all losses or damages suffered or incurred by that customer, whether directly or indirectly caused.



24. In case of dispute (including any dispute as to CIMB Bank's determination of the eligibility of customers to the Promotion), CIMB Bank's decision on all matters relating to this Promotion is final and binding and no further correspondence or claims will be entertained.
25. The respective terms and conditions of the Qualifying Accounts apply.
26. CIMB Bank Terms and Conditions Governing the Operations of Deposits Account (available on www.cimb.com.sg) apply. In the event of any inconsistency between the terms and conditions of this Promotion and the terms and conditions stated above or any application form, brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail to the extent of matters relating to this Promotion.
27. These terms and conditions shall be governed by the laws of Singapore and the participants in the Promotion irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.
28. A person who is not a party to any agreement governed by these terms and conditions shall not have any right under Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

SDIC disclosure for insurance products

Insurance policies are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact the insurer or visit the GIA/LIA or SDIC website (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).